



Board Bulletin

April 5, 2024

Teacher Turnover Report

The statewide teacher turnover and vacancy report is completed annually by the NC Dept. of Public Instruction (NC DPI).

Below please find a summary of Stanly County’s teacher turnover rate (*reflects leaving NC & mobility between NC districts*) the past three (3) years as compared to other school districts in the region.

District	FY 20-21	FY 21-22	FY 22-23
Kannapolis	11.8%	11.4%	19.9%
Anson	15.3%	14.4%	18.3%
Mecklenburg	11.6%	11.0%	18.2%
Rowan	12.8%	14.0%	18.1%
Cabarrus	10.7%	8.1%	17.7%
State Avg.	11.2%	11.1%	16.8%
Stanly	8.0%	11.9%	16.3%
Union	10.2%	12.7%	15.0%
Montgomery	13.0%	13.4%	14.8%
Randolph	9.9%	7.4%	13.2%
Davidson	9.3%	7.8%	12.6%
Cleveland	7.2%	8.2%	11.4%
Lincoln	7.4%	8.1%	11.1%

Based on the data, Stanly County’s FY 22-23 overall turnover rate of 16.3% is more favorable then the State average of 16.8% and the southwest regional district average and median of 16.5% and 17.7% respectively.

It is also important to note Stanly County’s mobility rate (*teachers leaving Stanly for another school district in NC*) of 5.7% is slightly lower than the southwest district average of 5.8%, but slightly higher than the State average of 5.3%.

FY 23-24 Sales Tax Summary

Sales tax revenue for February (April 2024 report) was \$347,442 (21%) less than January (March 2024 report). Statewide sales tax revenue also decreased by 21% in February as compared to January 2024.

Sales tax revenue for February 2024 was \$136,904 (9%) less than the same revenue source in February 2023. Stanly County’s year-over-year sales tax decrease of 9% is higher than the statewide year-over-year decrease of 4% during the month of February.

On a more positive note, to date, the County’s FY 23-24 sales tax revenue is trending 1.4% (\$177,839) ahead of sales tax revenue for the same time period in FY 22-23.

Property Tax Collections Update

As of March 31 the real property tax collection rate was 97.40%. This rate is 0.38 percentage points higher than the reported rate at the end of March 2023.

Below please find the March 2024 real property tax collection rate in comparison to the same time period the prior four (4) fiscal years:

