

**Stanly County
General Fund Balance Policy**

In order to provide adequate working capital and investment income, the County shall maintain its unreserved General Fund Balance at a minimum of twenty percent (20%). If unreserved fund balance falls below the minimum at the end of any fiscal year, there shall be measures put in place to increase General Fund balance back to the minimum level in subsequent fiscal years.

While this policy speaks directly to General Fund Balance, emphasis will also be placed on establishing and maintaining sufficient working capital (fund balance) in the Water, Sewer, and Airport Funds to meet the current and on-going operations, maintenance and capital improvement needs of our customers.

Adopted this 15 day of February, 2010

Verified by the Clerk to the Board Tyler L. Brunnett