

**December 2, 2022**

## ***FY 22-23 Sales Tax Summary***

Sales tax revenue for October (December 2022 report) was \$14,373 (1%) greater than September (November 2022 report). Statewide sales tax revenue decreased by 2% in October as compared to September 2022.

Sales tax revenue for October 2022 was \$241,152 (18%) higher than the same revenue source in October 2021. Stanly County’s year-over-year sales tax increase was slightly better than the statewide year-over-year increase of 17% during the month of October.

## ***Jail Population Analysis***

The County’s jail population continues to exceed the current capacity of the facility. However, the average number of inmates booked into the facility per day over the past four (4) years has not increased significantly. In fact, it has decreased, but the average length of stay during this same time period has increased by almost 20 days (134%).

As mentioned above, the average length of stay has significantly increased which is causing a backlog of inmates at the facility. The average length of stay is primarily attributed to the inefficiency of cases moving through the court system. Below please find the average jail population, average length of stay and the average number of inmates booked into the facility per day for the same twelve (12) month period for the past 4 years.

Time Period	Avg. Daily Population	Avg. Length of Stay (days)	Avg. Booked Per Day
<b>Dec '18-Nov '19</b>	138.2	16.9	7.9
<b>Dec '19-Nov '20</b>	128.7	37.9	3.6
<b>Dec '20-Nov '21</b>	140.5	34.4	4.1
<b>Dec '21-Nov '22</b>	150.8	39.6	3.8

## ***Economic Development Update***

The current number of active projects with activity in the past six (6) months is fourteen (14). There were two (2) new active projects in the past 30 days. The leads for these projects were self-generated by the EDC.

Further, three (3) formerly active projects are no longer considering Stanly County.

Staff responded to four (4) Requests for Information (RFIs) in the past 30 days. Three (3) of these project RFIs were generated by the Charlotte Regional Business Alliance (CRBA) and the remaining project lead was generated by the Economic Development Partnership of NC (EDPNC)

EDC staff made two (2) existing industry visits in the past 30 days. Below please find a couple charts with the locations under consideration and the industry type for the active projects.

