

September 14, 2018

Hurricane Florence Preparations

The County’s emergency management staff and public safety personnel have been working diligently to put plans in place to mitigate and respond effectively to the potential impacts of Hurricane Florence.

Shelters plans have been formulated and supplies have been staged to open multiple shelters, if needed. The shelter locations are below:

Anderson Grove Baptist Church – Albemarle
Locust Elementary School

If the shelters are needed, staff will notify residents using our reverse 911 technology, social media as well as local and regional news outlets.

Additionally, the County’s Emergency Operations Center (EOC) went live Thursday morning to begin monitoring the storm and coordinating preparation activities. The 911 Center increased its staffing on Thursday evening and will open the back-up 911 center site for additional coverage on Friday afternoon.

The County’s Emergency Management Facebook page will provide timely and relevant updates in advance of and during the storm.

Upcoming Meetings & Events

Special Called Meeting	Monday, September 17 6:00 PM Commons Meeting Room
Regular Board Meeting	Monday, October 1 6:00 PM Commons Meeting Room

Vehicle Tax Values and Revenue Increase

Motor vehicle tax revenue was budgeted to increase by \$116,500 (3.3%) in FY 18-19. Based on the initial two (2) months of FY 18-19, revenue is trending slightly higher than anticipated. The actual percentage difference to date in FY 18-19 is 5.2%.

Below please find a chart illustrating the difference between July and August in FY 18-19 versus FY 17-18.

Fiscal Year	Tax Value (Millions)	Collection %	Total Collected (thousands)
July-Aug '17	\$98.6	99.65	\$664.2
July-Aug '18	\$103.8	99.37	\$697.8
Difference	\$5.2	-0.28	\$33.6

Staff will continue to monitor this revenue stream during FY 18-19 and provide reports to the Board.

General Fund Balance Reserves Projected to Increase

The County’s preliminary fiscal year-end analysis suggests the County will add slightly over \$1.8 million to its General Fund balance reserves for FY 2017-2018.

The County’s projected General Fund balance as of June 30, 2018 will be approximately 30% of expenditures. This percentage is consistent with the average fund balance for counties of similar size in North Carolina.

The projected level of fund balance enhances the County’s long-term solvency, reduces interest rates on long-term borrowing and gives the Board the flexibility to evaluate and consider one-time investments in capital improvement projects.