

September 23, 2016

Expenditure and Revenue Summary

As of August 31, 2016, revenues during the two (2) month period from July-August were trending above the target percentage. The County's actual revenues through August were at 29.83% of budget. At this same time last year, the County had received and booked 29.70% of its amended budget revenue. As of August 2014, the County had received 30.29% of its amended budget revenue.

The County's expenditures through August are trending slightly ahead of the target percentage at 19.83%. At this same time last fiscal year, the County had expended 20.05% of its amended budget. In FY 14-15, the County had expended 19.36% of the amended budget.

The County's fund balance available for appropriation as of August 31 was at 44.25% of expenditures. Fund balance at this same time last fiscal year was at 41.13%. In FY 14-15, the fund balance as a percentage of expenditures as of August 31 was at 40.92%.

The County's General Fund cash position as of August 2016 was \$30.10 million. This figure is \$3.29 million (12.3%) higher than August 2015 and \$4.62 million (18.1%) higher than August 2014.

The County's group health insurance fund is trending ahead of the budget target. As of August 31, expenses exceeded revenues by approximately \$18,000. However, the County budgeted \$300,000 in Group Health Fund Balance. These funds are not allocated monthly. If they were allocated monthly, revenues would have exceeded expenditures by \$7,000.

Overall, the County's utility Enterprise Funds (e.g. water and sewer) are trending more favorably than the same time period last fiscal year. Each fund is performing at least 18% better.

Vehicle Accident Incident Data

According to data from the County's vehicle insurance provider (the NC Association of County Commissioners), the County's vehicle accident incident rate in FY 15-16 ranked 4th best out of 22 counties with similar size vehicle fleets.

The County experienced fourteen (14) vehicle accident claims between July 1, 2015 and June 30, 2016. The County was not at fault in the overwhelming majority of these accidents.

Based on the County's total number of fleet vehicles, the corresponding accident incident rate was 4.19 incidents per 100 vehicles. The total claims incurred for replacement or repair cost was \$153,000.

The County's EMS department experienced the most claims with a total of seven (7). This represents 50% of all accident claims.

The County is proactively working to reduce the number of accident claims by providing Smith System drivers training to all EMS employees. Additionally, the Smith System training is open to all County employees with driving responsibilities. Further, any employee involved in an accident must complete the Smith System training program.

Upcoming Meetings & Events

Stanly COG Liaison Mtg	Tuesday, September 27 6:30 PM Locust Town Center
Regular Board Meeting	Monday, October 3 7:00 PM Commons Meeting Room