

Board Bulletin

October 9, 2015

Teacher Turnover Report

The annual statewide teacher turnover report was released late last week. The report provides turnover rates for each school system in the state. Further, it provides details regarding the most frequent factors leading to teacher resignations.

Below please find a summary of Stanly County's turnover rate the past two (2) years and the five (5) year average as compared to other school districts in the area.

Based on the data, Stanly County compares favorably. In fact, Stanly County's teacher turnover rate for FY 14-15 was the second lowest in the southwest region (Lincoln County = 10.27%), and less than one-third (N = 32) of the 115 districts statewide had a better turnover rate in FY 14-15.

<i>District</i>	<u>FY 13-14</u>	<u>FY 14-15</u>	<u>Five Year Avg.</u>
Anson	20.39%	16.81%	17.27%
Mecklenburg	15.14%	16.49%	15.21%
Montgomery	15.71%	13.78%	14.24%
Kannapolis	15.38%	18.59%	13.52%
State Avg.	14.12%	14.84%	13.32%
Union	15.27%	15.62%	13.20%
Rowan	14.81%	14.08%	12.81%
Cabarrus	13.30%	13.93%	12.02%
Davidson	10.83%	9.30%	9.71%
Lincoln	9.54%	10.27%	9.40%
Stanly	8.36%	11.70%	9.14%

Property Tax Collections Update

As of September 30 the real property tax collection rate was 61.98%. This rate is 1.11 percentage points higher than the reported rate at the end of September 2014.

A total of 450 past due collection measures were actively in place as of September 30, 2015. Further, \$93,586 in past due tax obligations (tax owed for prior years) were collected during the month of September.

FY 15-16 Sales Tax Update

Sales tax revenue for August 2015 (October 2015 report) was \$17,191 (2.4%) less than July 2015 (September 2015 report).

However, sales tax revenue for August 2015 was \$46,876 (6.8%) higher than the same revenue source in August 2014.

Staff will continue to monitor sales tax revenues on a monthly basis and provide updates to the Board.

Upcoming Meetings & Events

Regular Board Meeting	Monday, October 19 7:00 PM Commons Meeting Room
EDC Board Meeting	Wednesday, October 28 4:00 PM Stanly County Airport