# STANLY COUNTY
# NORTH CAROLINA

# MONTHLY
# FINANCIAL REPORT

## For Eight Months Ended
## February 28, 2014

*Prepared and Issued by:*
*Stanly County Finance Department*

**STANLY COUNTY, NORTH CAROLINA**
**FISCAL YEAR 2013-2014**

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**Page**

## MONTHLY FINANCIAL REPORTS


General Fund:

| | |
|---|---|
| Revenue and Expense Graphic - Comparative FY 2013 with FY 2014 | 1 |
| Revenue Graphic by Source - Comparative FY 2013 with FY 2014 | 2 |
| Revenue Graphic by Source - Compared to Amended Budget 2014 | 3 |
| Expense Graphic by Function - Comparative FY 2013 with FY 2014 | 4 |
| Expense Graphic by Function - Compared to Amended Budget 2014 | 5 |

All Fund Financial Information:

| | |
|---|---|
| Financial information - All Operating Funds | 6-9 |
| Financial information - Project Funds | 10-12 |

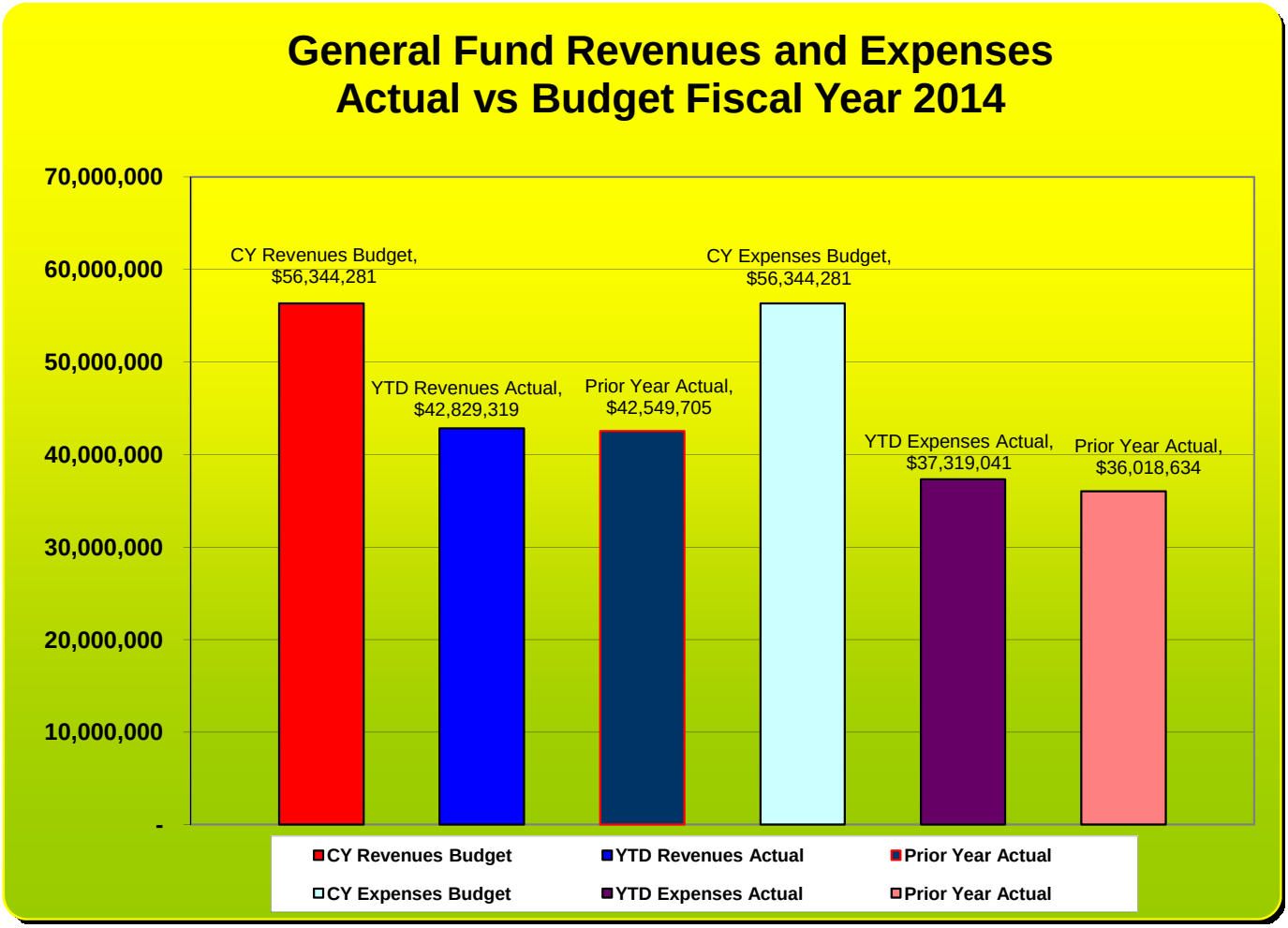
General Fund:

| | |
|---|---|
| Comparative Cash Position - Five years | 13 |

| | |
|---|---|
| Investment Report | 14 |

General Fund:

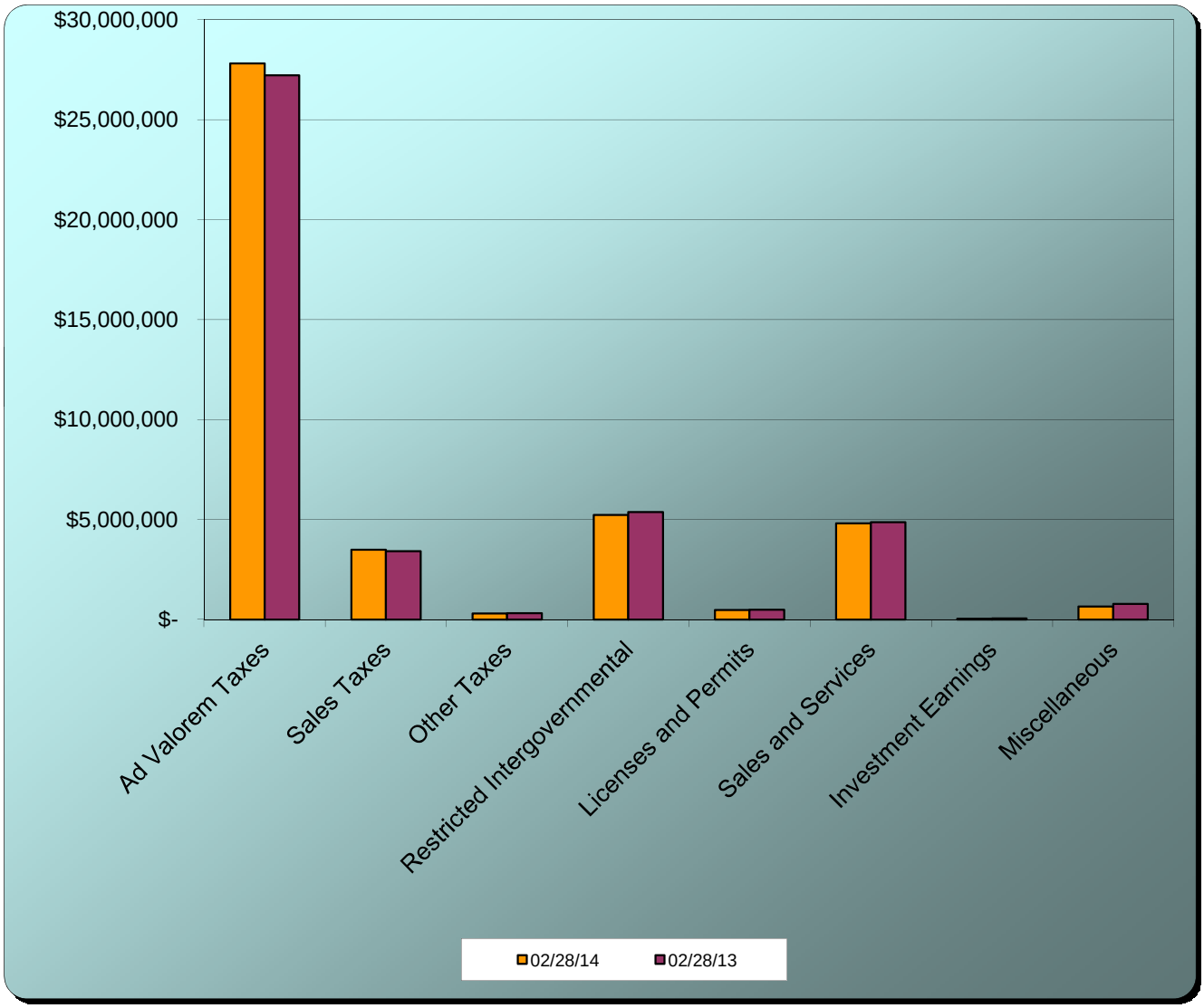
| | |
|---|---|
| Fund Balance Calculation | 15 |


General Fund Revenues and Expenses
Actual vs Budget Fiscal Year 2014
70,000,000
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
-
CY Revenues Budget, $56,344,281
YTD Revenues Actual, $42,829,319
Prior Year Actual, $42,549,705
CY Expenses Budget, $56,344,281
YTD Expenses Actual, $37,319,041
Prior Year Actual, $36,018,634
CY Revenues Budget
YTD Revenues Actual
Prior Year Actual
CY Expenses Budget
YTD Expenses Actual
Prior Year Actual

**Stanly County**
**General Fund Revenues by Source**
**For the Eight Months Ended February 28, 2014**
**with Comparative February 28, 2013**

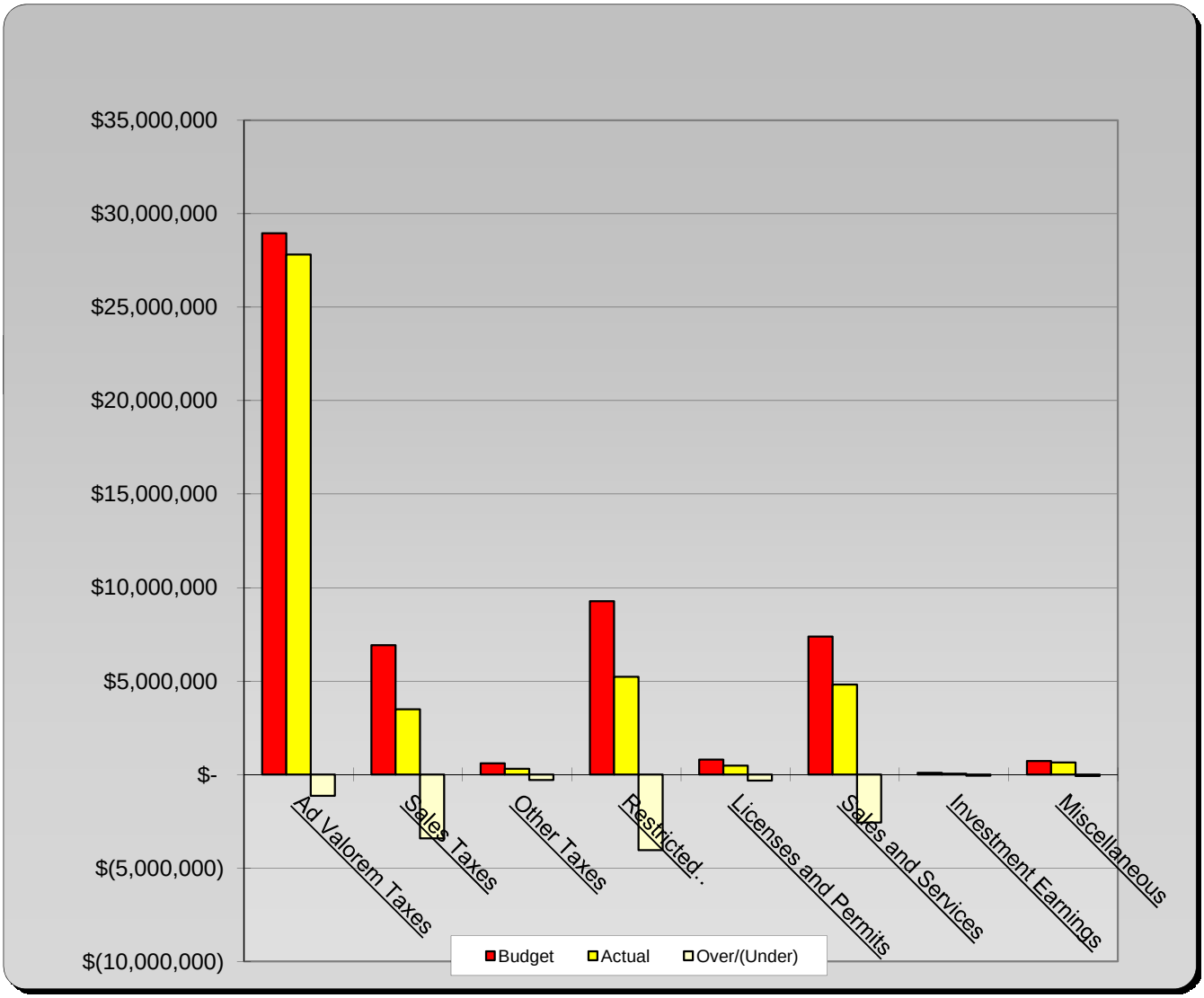
REVENUES:

| | 02/28/14 | 02/28/13 | Variance | Percent |
|---|---|---|---|---|
| Ad Valorem Taxes | $ 27,817,217.57 | $ 27,225,573.31 | $ 591,644.26 | 102.17% |
| Sales Taxes | 3,496,962.16 | 3,414,242.31 | 82,719.85 | 102.42% |
| Other Taxes | 305,517.09 | 323,883.24 | (18,366.15) | 94.33% |
| Restricted Intergovernmental | 5,229,251.47 | 5,374,065.06 | (144,813.59) | 97.31% |
| Licenses and Permits | 476,885.64 | 494,707.65 | (17,822.01) | 96.40% |
| Sales and Services | 4,816,668.72 | 4,875,785.60 | (59,116.88) | 98.79% |
| Investment Earnings | 40,978.13 | 56,955.35 | (15,977.22) | 71.95% |
| Miscellaneous | 645,838.06 | 784,492.70 | (138,654.64) | 82.33% |
| Totals | $ 42,829,318.84 | $ 42,549,705.22 | $ 279,613.62 | 100.66% |



**Stanly County**
**General Fund Budget by Source Compared to Actual Revenues**
**For the Eight Months Ended February 28, 2014**

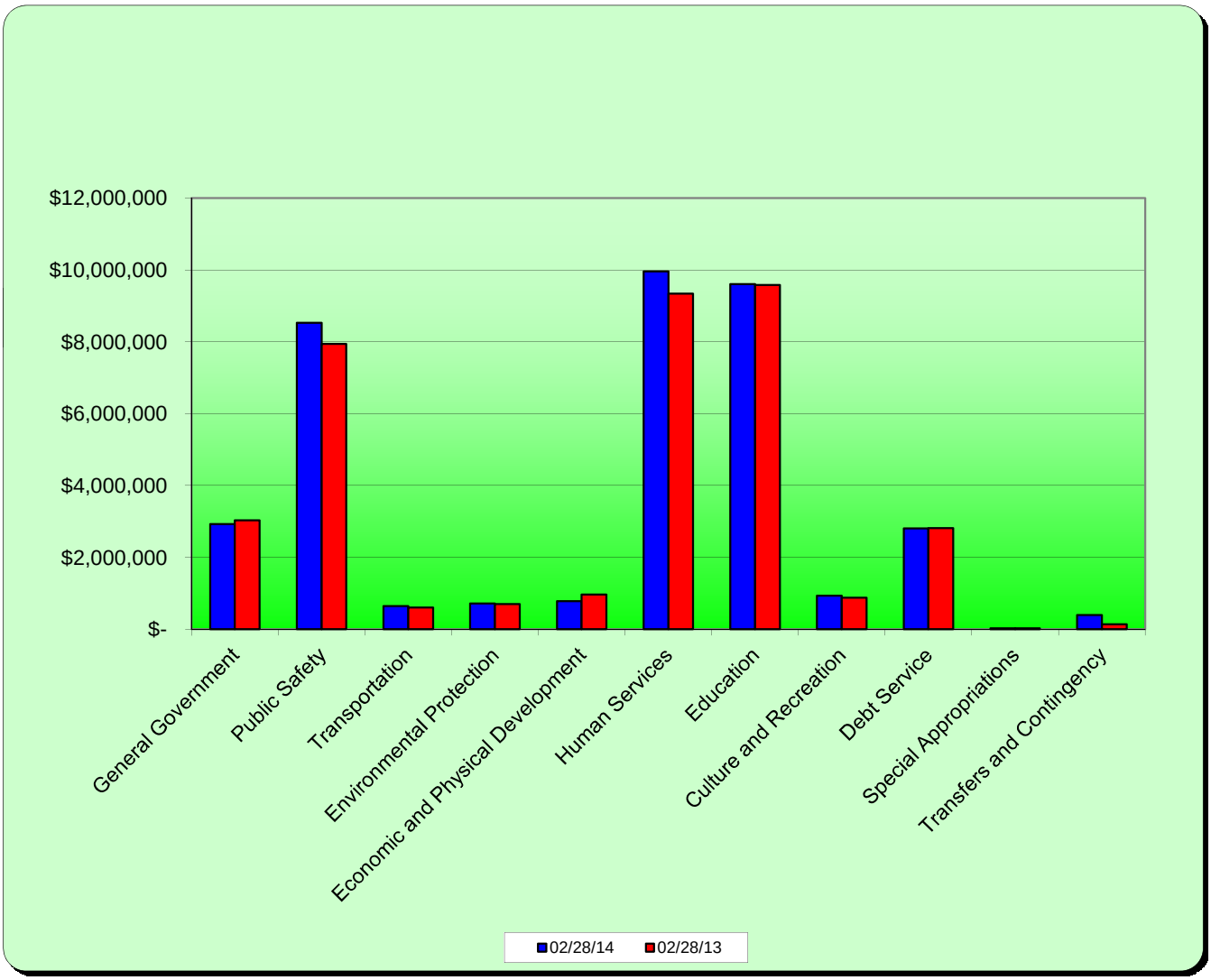
| REVENUES: | Amended Budget | Actual | Actual Over/(Under) | Percent Collected |
|---|---|---|---|---|
| Ad Valorem Taxes | $ 28,953,000.00 | $ 27,817,217.57 | $ (1,135,782.43) | 96.08% |
| Sales Taxes | 6,915,000.00 | 3,496,962.16 | (3,418,037.84) | 50.57% |
| Other Taxes | 599,250.00 | 305,517.09 | (293,732.91) | 50.98% |
| Restricted Intergovernmental | 9,266,578.00 | 5,229,251.47 | (4,037,326.53) | 56.43% |
| Licenses and Permits | 792,900.00 | 476,885.64 | (316,014.36) | 60.14% |
| Sales and Services | 7,385,522.00 | 4,816,668.72 | (2,568,853.28) | 65.22% |
| Investment Earnings | 100,000.00 | 40,978.13 | (59,021.87) | 40.98% |
| Miscellaneous | 722,146.00 | 645,838.06 | (76,307.94) | 89.43% |
| Fund Balance Appropriated | 1,609,885.00 | - | (1,609,885.00) | 0.00% |
| Totals | $ 56,344,281.00 | $ 42,829,318.84 | $ (13,514,962.16) | 76.01% |



**Stanly County**
**General Fund Expenses**
**For the Eight Months Ended February 28, 2014**
**with Comparative February 28, 2013**

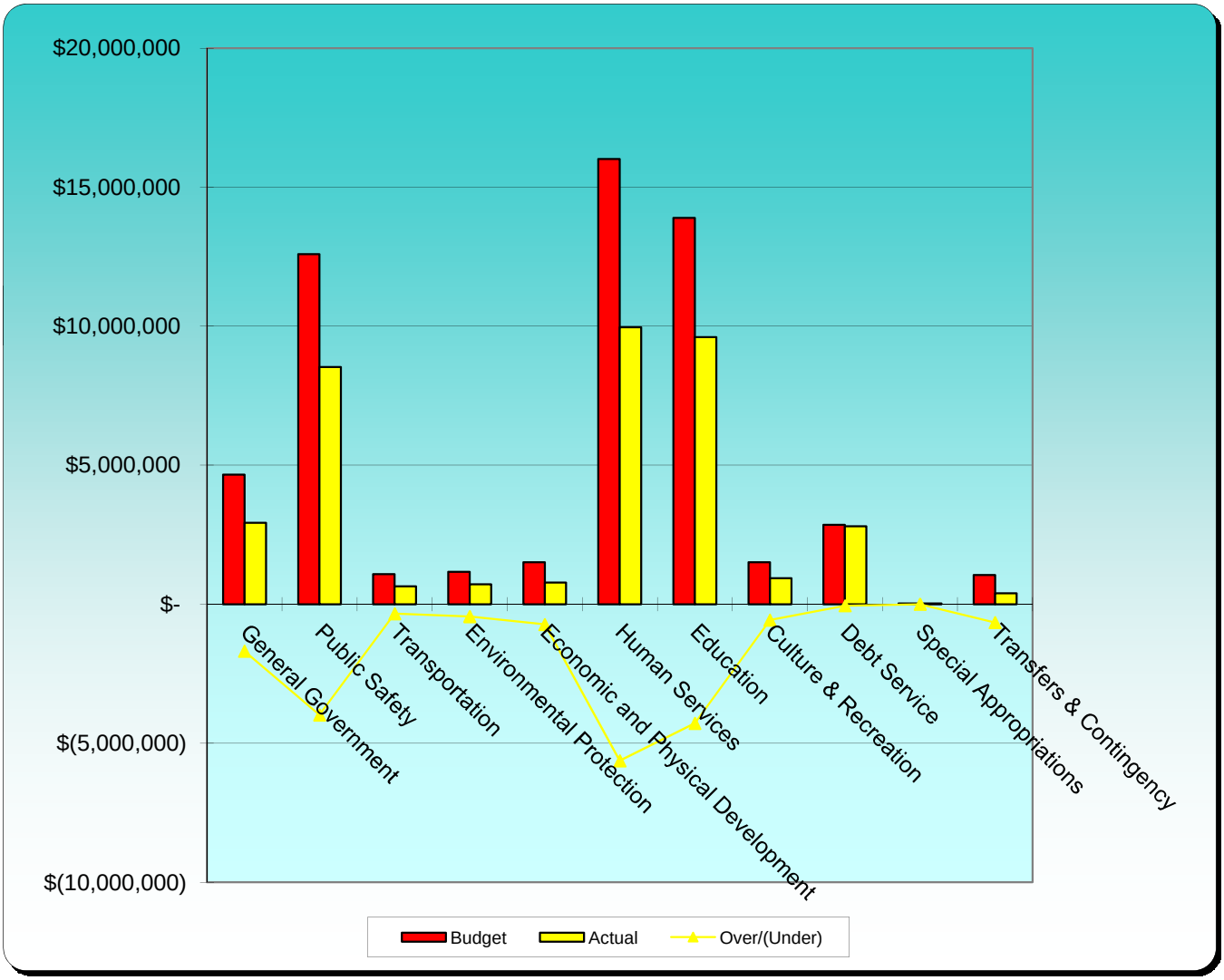
EXPENSES:

| | 02/28/14 | 02/28/13 | Variance | Percent |
|---|---|---|---|---|
| General Government | $ 2,929,678.42 | $ 3,034,469.05 | $ (104,790.63) | 96.55% |
| Public Safety | 8,528,929.14 | 7,939,204.96 | 589,724.18 | 107.43% |
| Transportation | 642,263.74 | 599,874.04 | 42,389.70 | 107.07% |
| Environmental Protection | 717,591.82 | 701,822.43 | 15,769.39 | 102.25% |
| Economic and Physical Development | 778,753.24 | 963,496.83 | (184,743.59) | 80.83% |
| Human Services | 9,958,912.66 | 9,338,041.92 | 620,870.74 | 106.65% |
| Education | 9,609,252.21 | 9,585,906.24 | 23,345.97 | 100.24% |
| Culture and Recreation | 931,302.16 | 878,807.51 | 52,494.65 | 105.97% |
| Debt Service | 2,802,624.47 | 2,817,761.16 | (15,136.69) | 99.46% |
| Special Appropriations | 25,000.00 | 25,000.00 | - | 100.00% |
| Transfers and Contingency | 394,733.50 | 134,250.00 | 260,483.50 | 0.00% |
| Totals | $ 37,319,041.36 | $ 36,018,634.14 | $ 1,300,407.22 | 103.61% |



**Stanly County**
**General Fund Budget by Function Compared to Actual Expenses**
**For the Eight Months Ended February 28, 2014**

| EXPENSES: | Amended Budget | Actual | Over/(Under) | Percent Expended |
|---|---|---|---|---|
| General Government | $ 4,663,158.00 | $ 2,929,678.42 | $ (1,686,578.42) | 63.83% |
| Public Safety | 12,584,453.00 | 8,528,929.14 | (3,980,786.42) | 68.37% |
| Transportation | 1,076,389.00 | 642,263.74 | (339,549.66) | 68.45% |
| Environmental Protection | 1,165,615.00 | 717,591.82 | (442,025.96) | 62.08% |
| Economic and Physical Development | 1,505,612.00 | 778,753.24 | (726,858.76) | 51.72% |
| Human Services | 16,013,042.00 | 9,958,912.66 | (5,630,173.08) | 64.84% |
| Education | 13,891,557.00 | 9,609,252.21 | (4,282,304.79) | 69.17% |
| Culture & Recreation | 1,512,249.00 | 931,302.16 | (566,773.75) | 62.52% |
| Debt Service | 2,855,285.00 | 2,802,624.47 | (52,660.53) | 98.16% |
| Special Appropriations | 25,000.00 | 25,000.00 | - | 100.00% |
| Transfers & Contingency | 1,051,921.00 | 394,733.50 | (657,187.50) | 37.53% |
| Totals | $ 56,344,281.00 | $ 37,319,041.36 | $ (18,364,898.87) | 67.41% |



**Stanly County**
**Comparative Monthly Financial Report**
**For the Eight Months Ended February 28, 2014**

| | | AMENDED BUDGET | *Y-T-D TRANSACTIONS | UNCOLLECTED REVENUE OR APPROPRIATIONS REMAINING | % COLLECTED OR EXPENDED | LAST YEAR'S Y-T-D TRANSACTIONS |
|---|---|---|---|---|---|---|
| **GENERAL FUND 110** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3100- | Ad Valorem Taxes | $ 28,953,000.00 | $ 27,817,217.57 | $ 1,135,782.43 | 96.08% | $ 27,225,573.31 |
| Depart 3200- | Other Taxes | 7,424,250.00 | 3,755,541.46 | 3,668,708.54 | 50.58% | 3,684,008.08 |
| Depart 3320- | State Shared Revenue | 749,685.00 | 362,429.37 | 387,255.63 | 48.34% | 537,417.17 |
| Depart 3323- | Court | 110,000.00 | 65,443.14 | 44,556.86 | 59.49% | 54,884.87 |
| Depart 3330- | Intergovt Chg for Services | 160,722.00 | 159,894.75 | 827.25 | 99.49% | 167,490.79 |
| Depart 3340- | Building Permits | 375,800.00 | 215,821.87 | 159,978.13 | 57.43% | 231,145.29 |
| Depart 3347- | Register of Deeds | 283,250.00 | 166,031.66 | 117,218.34 | 58.62% | 184,043.55 |
| Depart 3414- | Tax And Revaluation | 1,620.00 | 1,536.00 | 84.00 | 94.81% | 1,435.50 |
| Depart 3417- | Election Fees | 94,013.00 | 66,005.93 | 28,007.07 | 70.21% | 8,028.14 |
| Depart 3431- | Sheriff | 478,057.00 | 353,682.60 | 124,374.40 | 73.98% | 335,223.68 |
| Depart 3432- | Jail | 205,900.00 | 112,495.39 | 93,404.61 | 54.64% | 176,496.73 |
| Depart 3433- | Emergency Services | 43,074.00 | 13,073.01 | 30,000.99 | 30.35% | 33,698.01 |
| Depart 3434- | FIRE | - | - | - | N/A | - |
| Depart 3437- | EMS-Ambulance | 2,365,000.00 | 1,358,342.24 | 1,006,657.76 | 57.44% | 1,581,300.20 |
| Depart 3439- | Emergency 911 | - | 348.31 | (348.31) | N/A | 115.18 |
| Depart 3450- | Transportation | 893,823.00 | 587,918.72 | 305,904.28 | 65.78% | 517,019.54 |
| Depart 3471- | Solid Waste | 947,979.00 | 877,780.03 | 70,198.97 | 92.59% | 843,142.47 |
| Depart 3490- | Central Permitting | 10,000.00 | 5,607.59 | 4,392.41 | 56.08% | 6,070.60 |
| Depart 3491- | Planning and Zoning | 90,200.00 | 36,092.33 | 54,107.67 | 40.01% | 27,346.40 |
| Depart 3492- | Rocky River RPO | 106,959.00 | 47,048.00 | 59,911.00 | 43.99% | 45,623.99 |
| Depart 3494- | EDC | - | - | - | N/A | - |
| Depart 3495- | Cooperative Extension | 50,594.00 | 20,714.42 | 29,879.58 | 40.94% | 23,997.88 |
| Depart 3500- | Health Department | 3,641,613.00 | 1,998,288.52 | 1,643,324.48 | 54.87% | 2,015,931.90 |
| Depart 3523- | Juvenile Justice | 92,785.00 | 61,848.00 | 30,937.00 | 66.66% | 61,140.00 |
| Depart 3530- | Social Services | 6,340,111.00 | 3,558,369.30 | 2,781,741.70 | 56.12% | 3,393,383.72 |
| Depart 3538- | Senior Services | 145,148.00 | 95,032.65 | 50,115.35 | 65.47% | 52,078.43 |
| Depart 3586- | Aging Services | 600,247.00 | 352,160.46 | 248,086.54 | 58.67% | 394,738.16 |
| Depart 3587- | Veteran Service | - | - | - | N/A | - |
| Depart 3611- | Stanly County Library | 140,000.00 | 94,809.38 | 45,190.62 | 67.72% | 93,851.25 |
| Depart 3613- | Recreation Plan | - | - | - | N/A | - |
| Depart 3614- | Historical Preservation | 200.00 | - | 200.00 | N/A | 198.65 |
| Depart 3616- | Civic Center | 54,600.00 | 37,726.02 | 16,873.98 | 69.10% | 35,756.87 |
| Depart 3831- | Investments | 100,000.00 | 40,978.13 | 59,021.87 | 40.98% | 56,955.35 |
| Depart 3834- | Rent Income | 195,395.00 | 140,893.60 | 54,501.40 | 72.11% | 158,157.70 |
| Depart 3835- | Sale of Surplus Property | 15,000.00 | 3,068.35 | 11,931.65 | 20.46% | 155.40 |
| Depart 3838- | Loan Proceeds | 308,500.00 | 308,500.00 | - | 100.00% | 254,970.00 |
| Depart 3839- | Miscellaneous | 77,835.00 | 114,620.04 | (36,785.04) | 147.26% | 298,326.41 |
| Depart 3980- | Transfer From Other Funds | - | - | - | N/A | 50,000.00 |
| Depart 3991- | Fund Balance | 1,288,921.00 | - | 1,288,921.00 | N/A | - |
| | TOTAL REVENUES | 56,344,281.00 | 42,829,318.84 | 13,514,962.16 | 76.01% | 42,549,705.22 |
| **GENERAL FUND 110** | | | | | | |
| ***EXPENSES:*** | | | | | | |
| Depart 4110- | Governing Body | 175,159.00 | 121,837.45 | 53,321.55 | 69.56% | 120,930.35 |
| Depart 4120- | Administration | 389,497.00 | 255,849.03 | 133,183.97 | 65.81% | 239,819.42 |
| Depart 4130- | Finance | 418,977.00 | 274,271.52 | 144,705.48 | 65.46% | 262,189.43 |
| Depart 4141- | Tax Assessor | 830,834.00 | 562,562.51 | 268,271.49 | 67.71% | 499,110.38 |
| Depart 4143- | Tax Revaluation | 336,959.00 | 209,125.52 | 126,033.48 | 62.60% | 211,633.94 |
| Depart 4155- | Attorney | 146,335.00 | 100,802.42 | 45,532.58 | 68.88% | 166,572.98 |
| Depart 4160- | Clerk | 10,855.00 | 3,206.52 | 7,648.48 | 29.54% | 6,101.61 |
| Depart 4163- | Judge's Office | 6,045.00 | 412.86 | 5,632.14 | 6.83% | 458.46 |
| Depart 4164- | District Attorney | - | - | - | N/A | - |
| Depart 4170- | Elections | 413,286.00 | 208,927.41 | 202,265.26 | 51.06% | 297,447.46 |
| Depart 4180- | Register of Deeds | 311,634.00 | 169,669.64 | 141,964.36 | 54.45% | 180,393.02 |
| Depart 4210- | Info Technology | 645,443.00 | 424,510.50 | 220,810.53 | 65.79% | 432,489.34 |
| Depart 4260- | Facilities Management | 978,134.00 | 598,503.04 | 337,209.10 | 65.53% | 617,322.66 |
| | Total General Government | 4,663,158.00 | 2,929,678.42 | 1,686,578.42 | 63.83% | 3,034,469.05 |

* Y-T-D Transactions column does not include encumbrances.

**Stanly County**
**Comparative Monthly Financial Report**
**For the Eight Months Ended February 28, 2014**

| | | AMENDED BUDGET | *Y-T-D TRANSACTIONS | UNCOLLECTED REVENUE OR APPROPRIATIONS REMAINING | % COLLECTED OR EXPENDED | LAST YEAR'S Y-T-D TRANSACTIONS |
|---|---|---|---|---|---|---|
| Depart 4310- | Sheriff | 6,580,657.00 | 4,572,902.39 | 1,956,714.63 | 70.27% | 4,235,300.67 |
| Depart 4321- | Juvenile Justice | 199,070.00 | 124,009.45 | 75,060.55 | 62.29% | 121,441.67 |
| Depart 4325 | Criminal Justice Partnership | - | - | - | N/A | - |
| Deptart 4326 | JCPC | - | - | - | N/A | - |
| Depart 4330- | Emergency Services | 4,052,474.00 | 2,645,092.75 | 1,393,336.26 | 65.62% | 2,516,424.77 |
| Depart 4350- | Inspections | 334,979.00 | 233,496.79 | 101,482.21 | 69.70% | 195,533.52 |
| Depart 4360- | Medical Examiner | 30,000.00 | 12,350.00 | 17,650.00 | 41.17% | 8,400.00 |
| Depart 4380- | Animal Control | 337,621.00 | 202,893.92 | 130,114.58 | 61.46% | 192,450.13 |
| Depart 4395- | 911 Emergency | 1,049,652.00 | 738,183.84 | 306,428.19 | 70.81% | 669,654.20 |
| | Total Public Safety | 12,584,453.00 | 8,528,929.14 | 3,980,786.42 | 68.37% | 7,939,204.96 |
| Depart 4540- | Total Transportation | 1,076,389.00 | 642,263.74 | 339,549.66 | 68.45% | 599,874.04 |
| Depart 4710- | Solid Waste | 973,974.00 | 604,578.47 | 363,398.31 | 62.69% | 571,258.56 |
| Depart 4750- | Fire Forester | 80,925.00 | 42,855.30 | 38,069.70 | 52.96% | 61,724.59 |
| Depart 4960- | Soil & Water Conservation | 110,716.00 | 70,158.05 | 40,557.95 | 63.37% | 68,839.28 |
| | Total Environmental Protection | 1,165,615.00 | 717,591.82 | 442,025.96 | 62.08% | 701,822.43 |
| Depart 4902- | Economic Development | 512,513.00 | 185,710.27 | 326,802.73 | 36.24% | 372,827.85 |
| Depart 4905- | Occupancy Tax | 168,250.00 | 98,422.59 | 69,827.41 | 58.50% | 111,742.98 |
| Depart 4910- | Planning and Zoning | 272,931.00 | 166,366.35 | 106,564.65 | 60.96% | 163,022.60 |
| Depart 4911- | Central Permitting | 171,437.00 | 116,101.43 | 55,335.57 | 67.72% | 114,195.95 |
| Depart 4912- | Rocky River RPO | 106,959.00 | 70,645.51 | 36,313.49 | 66.05% | 69,407.17 |
| Depart 4950- | Cooperative Extension | 273,522.00 | 141,507.09 | 132,014.91 | 51.74% | 132,300.28 |
| | Total Economic Development | 1,505,612.00 | 778,753.24 | 726,858.76 | 51.72% | 963,496.83 |
| Depart 5100- | Health Department | 5,010,018.00 | 3,217,008.61 | 1,537,766.61 | 69.31% | 2,932,973.70 |
| Depart 5210- | Piedmont Mental Health | 202,160.00 | 135,093.73 | 67,066.27 | 66.83% | 134,477.53 |
| Depart 5300- | Dept of Social Services | 9,395,960.00 | 5,754,599.93 | 3,597,392.35 | 61.71% | 5,492,314.90 |
| Depart 5380- | Aging Services | 961,495.00 | 550,781.88 | 293,686.52 | 69.46% | 512,297.58 |
| Depart 5381- | Senior Center | 384,027.00 | 260,801.97 | 115,705.87 | 69.87% | 228,571.86 |
| Depart 5820- | Veterans | 59,382.00 | 40,626.54 | 18,555.46 | 68.75% | 37,406.35 |
| | Total Human Services | 16,013,042.00 | 9,958,912.66 | 5,630,173.08 | 64.84% | 9,338,041.92 |
| Depart 5910- | Stanly BOE | 12,431,737.00 | 8,641,447.16 | 3,790,289.84 | 69.51% | 8,634,437.40 |
| Depart 5920- | Stanly Community College | 1,459,820.00 | 967,805.05 | 492,014.95 | 66.30% | 951,468.84 |
| | Total Education | 13,891,557.00 | 9,609,252.21 | 4,282,304.79 | 69.17% | 9,585,906.24 |
| Depart 6110- | Stanly Library | 1,197,368.00 | 750,137.53 | 438,101.22 | 63.41% | 732,182.14 |
| Depart 6160- | Agri Center | 314,881.00 | 181,164.63 | 128,672.53 | 59.14% | 146,625.37 |
| | Total Culture and Recreation | 1,512,249.00 | 931,302.16 | 566,773.75 | 62.52% | 878,807.51 |
| Depart 9000- | Total Special Appropriations | 25,000.00 | 25,000.00 | - | 100.00% | 25,000.00 |
| Depart 9100- | Total Debt Service | 2,855,285.00 | 2,802,624.47 | 52,660.53 | 98.16% | 2,817,761.16 |
| Depart 9800- | Transfers | 891,921.00 | 394,733.50 | 497,187.50 | 44.26% | 134,250.00 |
| Depart 9910- | Contingency | 160,000.00 | - | 160,000.00 | 0.00% | - |
| | Total Transfers and Contingency | 1,051,921.00 | 394,733.50 | 657,187.50 | 37.53% | 134,250.00 |
| | TOTAL EXPENSES | 56,344,281.00 | 37,319,041.36 | 18,364,898.87 | 67.41% | 36,018,634.14 |
| | OVER (UNDER) REVENUES | $ - | $ 5,510,277.48 | $ (4,849,936.71) | N/A | $ 6,531,071.08 |

**Stanly County**
**Comparative Monthly Financial Report**
**For the Eight Months Ended February 28, 2014**

| | | AMENDED BUDGET | *Y-T-D TRANSACTIONS | UNCOLLECTED REVENUE OR APPROPRIATIONS REMAINING | % COLLECTED OR EXPENDED | LAST YEAR'S Y-T-D TRANSACTIONS |
|---|---|---|---|---|---|---|
| **EMERGENCY TELEPHONE E-911 260** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3439- | Surcharge | $ 277,376.00 | $ 336,219.37 | $ (58,843.37) | 121.21% | $ 160,231.19 |
| Depart 3831- | Investment Earnings | - | 345.60 | (345.60) | N/A | 580.56 |
| Depart 3991- | Fund Balance | 97,882.00 | - | 97,882.00 | N/A | - |
| | TOTAL REVENUES | 375,258.00 | 336,564.97 | 38,693.03 | 89.69% | 160,811.75 |
| ***EXPENSES:*** | | | | | | |
| Depart 4396- | E-911 Operations | 375,258.00 | 357,713.83 | 8,831.23 | 97.65% | 250,980.90 |
| | TOTAL EXPENSES | 375,258.00 | 357,713.83 | 8,831.23 | 97.65% | 250,980.90 |
| | OVER (UNDER) REVENUES | $ - | $ (21,148.86) | $ 29,861.80 | N/A | $ (90,169.15) |
| **FIRE DISTRICTS 295** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3100- | Ad Valorem Taxes | $ 2,076,437.00 | $ 1,969,031.91 | $ 107,405.09 | 94.83% | $ 1,891,178.64 |
| | TOTAL REVENUES | 2,076,437.00 | 1,969,031.91 | 107,405.09 | 94.83% | 1,891,178.64 |
| ***EXPENSES:*** | | | | | | |
| Depart 4100- | Comm 1.5 % Admin | 27,500.00 | 29,019.83 | (1,519.83) | 105.53% | 26,387.05 |
| Depart 4340- | Fire Service | 2,048,937.00 | 1,874,951.17 | 173,985.83 | 91.51% | 1,784,231.92 |
| | TOTAL EXPENSES | 2,076,437.00 | 1,903,971.00 | 172,466.00 | 91.69% | 1,810,618.97 |
| | OVER (UNDER) REVENUES | $ - | $ 65,060.91 | $ (65,060.91) | N/A | $ 80,559.67 |
| **GREATER BADIN OPERATING 611** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3710- | Operating Revenues | $ 425,000.00 | $ 270,490.79 | $ 154,509.21 | 63.64% | $ 268,423.19 |
| Depart 3991- | Fund Balance Appropriated | - | - | - | N/A | - |
| | TOTAL REVENUES | 425,000.00 | 270,490.79 | 154,509.21 | 63.64% | 268,423.19 |
| ***EXPENSES:*** | | | | | | |
| Depart 7110- | Administration | 90,900.00 | 45,140.27 | 45,759.73 | 49.66% | 42,479.89 |
| Depart 7120- | Operations | 334,100.00 | 235,274.71 | 98,825.29 | 70.42% | 207,274.97 |
| Depart 9800- | Tranfer to Other Funds | - | - | - | N/A | 22,500.00 |
| | TOTAL EXPENSES | 425,000.00 | 280,414.98 | 144,585.02 | 65.98% | 272,254.86 |
| | OVER (UNDER) REVENUES | $ - | $ (9,924.19) | $ 9,924.19 | N/A | $ (3,831.67) |
| **PINEY POINT OPERATING 621** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3710- | Operating Revenues | $ 133,650.00 | $ 85,009.09 | $ 48,640.91 | 63.61% | $ 85,171.75 |
| | TOTAL REVENUES | 133,650.00 | 85,009.09 | 48,640.91 | 63.61% | 85,171.75 |
| ***EXPENSES:*** | | | | | | |
| Depart 7110- | Administration | 75,000.00 | 50,000.00 | 25,000.00 | 66.67% | 50,000.00 |
| Depart 7120- | Operations | 58,650.00 | 31,187.84 | 27,462.16 | 53.18% | 38,270.68 |
| Depart 9800- | Transfer to Other Funds | - | - | - | N/A | 5,000.00 |
| | TOTAL EXPENSES | 133,650.00 | 81,187.84 | 52,462.16 | 60.75% | 93,270.68 |
| | OVER (UNDER) REVENUES | $ - | $ 3,821.25 | $ (3,821.25) | N/A | $ (8,098.93) |

**Stanly County**
**Comparative Monthly Financial Report**
**For the Eight Months Ended February 28, 2014**

| | | AMENDED BUDGET | *Y-T-D TRANSACTIONS | UNCOLLECTED REVENUE OR APPROPRIATIONS REMAINING | % COLLECTED OR EXPENDED | LAST YEAR'S Y-T-D TRANSACTIONS |
|---|---|---|---|---|---|---|
| **STANLY COUNTY UTILITY 641** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3710- | Grants | $ - | $ - | $ - | N/A | $ - |
| Depart 3712- | Operating Revenues | 2,500,830.00 | 1,643,883.31 | 856,946.69 | 65.73% | 1,452,048.14 |
| | TOTAL REVENUES | 2,500,830.00 | 1,643,883.31 | 856,946.69 | 65.73% | 1,452,048.14 |
| ***EXPENSES:*** | | | | | | |
| Depart 7110- | Administration | 396,796.00 | 269,393.54 | 126,562.46 | 68.10% | 251,670.69 |
| Depart 7120- | Operations | 2,104,034.00 | 1,415,352.63 | 683,876.55 | 67.50% | 1,494,945.73 |
| Depart 9800- | Transfers | - | - | - | N/A | 22,500.00 |
| | TOTAL EXPENSES | 2,500,830.00 | 1,684,746.17 | 810,439.01 | 67.59% | 1,769,116.42 |
| | OVER (UNDER) REVENUES | $ - | $ (40,862.86) | $ 46,507.68 | N/A | $ (317,068.28) |
| **AIRPORT OPERATING FUND 671** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3453- | Airport Operating | $ 561,280.00 | $ 283,332.10 | $ 277,947.90 | 50.48% | $ 229,143.73 |
| Depart 3980- | Transfer from General Fund | 289,467.00 | 144,733.50 | 144,733.50 | 50.00% | 134,250.00 |
| | TOTAL REVENUES | 850,747.00 | 428,065.60 | 422,681.40 | 50.32% | 363,393.73 |
| ***EXPENSES:*** | | | | | | |
| Depart 4530- | Airport Operating | 850,747.00 | 472,677.08 | 375,625.95 | 55.85% | 479,814.42 |
| | TOTAL EXPENSES | 850,747.00 | 472,677.08 | 375,625.95 | 55.85% | 479,814.42 |
| | OVER (UNDER) REVENUES | $ - | $ (44,611.48) | $ 47,055.45 | N/A | $ (116,420.69) |
| **GROUP HEALTH & WORKERS' COMPENSATION 680** | | | | | | |
| ***REVENUES:*** | | | | | | |
| Depart 3428- | Group Health Fees | $ 5,023,954.00 | $ 3,131,834.95 | $ 1,892,119.05 | 62.34% | $ 3,052,186.52 |
| Depart 3430- | Workers Compensation | 477,487.00 | 471,764.47 | 5,722.53 | 98.80% | 443,386.18 |
| Depart 3980- | Transfer from General Fund | 250,000.00 | 250,000.00 | - | 100.00% | - |
| | TOTAL REVENUES | 5,751,441.00 | 3,853,599.42 | 1,897,841.58 | 67.00% | 3,495,572.70 |
| ***EXPENSES:*** | | | | | | |
| Depart 4200- | Group Health Costs | 5,023,954.00 | 2,640,702.96 | $ 2,383,251.04 | 52.56% | 3,140,242.07 |
| Depart 4220- | Workers Compensation | 727,487.00 | 710,145.45 | 17,341.55 | 97.62% | 313,650.39 |
| | TOTAL EXPENSES | 5,751,441.00 | 3,350,848.41 | 2,400,592.59 | 58.26% | 3,453,892.46 |
| | OVER (UNDER) REVENUES | $ - | $ 502,751.01 | $ (502,751.01) | N/A | $ 41,680.24 |

**Stanly County**
**Comparative Monthly Financial Report**
**Project Funds**
**For the Eight Months Ended February 28, 2014**

| | | PROJECT AUTHORIZATION | PROJECT TO DATE | PROJECT AMOUNT REMAINING |
|---|---|---|---|---|
| **Tarheel Challenge Academy 212** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3590- | Education | $ 3,092,000.00 | $ 2,319,000.00 | $ 773,000.00 |
| | TOTAL REVENUES | 3,092,000.00 | 2,319,000.00 | 773,000.00 |
| ***EXPENSES:*** | | | | |
| Depart 5910- | Public Schools | 3,092,000.00 | 3,051.70 | 3,088,948.30 |
| | TOTAL EXPENSES | 3,092,000.00 | 3,051.70 | 3,088,948.30 |
| | OVER (UNDER) REVENUES | $ - | $ 2,315,948.30 | $ (2,315,948.30) |
| **Emergency Radio System Project 213** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3980- | Transfer From Other Funds | $ 275,000.00 | $ - | $ 275,000.00 |
| | TOTAL REVENUES | 275,000.00 | - | 275,000.00 |
| ***EXPENSES:*** | | | | |
| Depart 4396- | 911 Operations | 275,000.00 | 150.00 | 274,850.00 |
| | TOTAL EXPENSES | 275,000.00 | 150.00 | 274,850.00 |
| | OVER (UNDER) REVENUES | $ - | $ (150.00) | $ 150.00 |
| **COMMUNITY GRANT (Single Family) 254** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3493- | Grant | $ 160,000.00 | $ 193,086.74 | $ (33,086.74) |
| | TOTAL REVENUES | 160,000.00 | 193,086.74 | (33,086.74) |
| ***EXPENSES:*** | | | | |
| Depart 4930- | CDBG - Single Family | 160,000.00 | 187,381.66 | (27,381.66) |
| | TOTAL EXPENSES | 160,000.00 | 187,381.66 | (27,381.66) |
| | OVER (UNDER) REVENUES | $ - | $ 5,705.08 | $ (5,705.08) |
| **COMMUNITY GRANT (Urgent Repair Program) 255** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3493- | Grant | $ 75,000.00 | $ 75,000.00 | - |
| Depart 3831- | Investment Earning | - | 185.47 | (185.47) |
| | TOTAL REVENUES | 75,000.00 | 75,185.47 | (185.47) |
| ***EXPENSES:*** | | | | |
| Depart 4930- | CDBG - Single Family | 75,000.00 | 61,376.56 | 13,623.44 |
| | TOTAL EXPENSES | 75,000.00 | 61,376.56 | 13,623.44 |
| | OVER (UNDER) REVENUES | $ - | $ 13,808.91 | $ (13,808.91) |

**Stanly County**
**Comparative Monthly Financial Report**
**Project Funds**
**For the Eight Months Ended February 28, 2014**

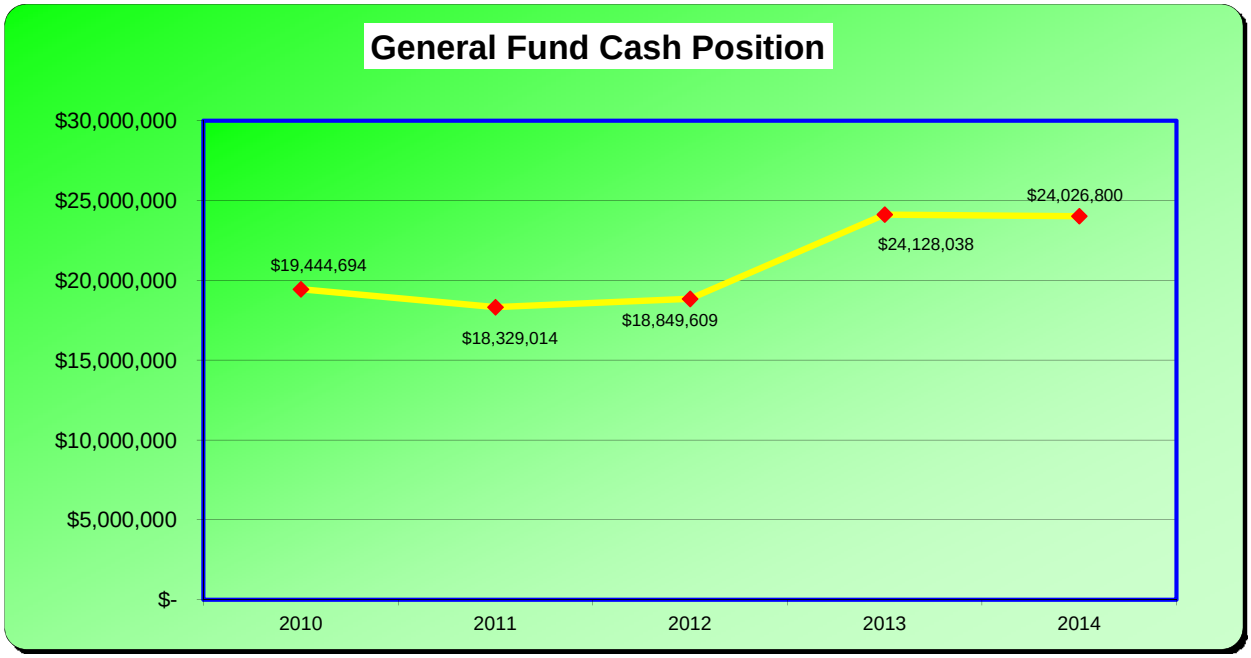
| | | PROJECT AUTHORIZATION | PROJECT TO DATE | PROJECT AMOUNT REMAINING |
|---|---|---|---|---|
| **COMMUNITY GRANT (2011 Infrastructure) 256** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3493- | Grant | 75,000.00 | 40,770.21 | 34,229.79 |
| | TOTAL REVENUES | 75,000.00 | 40,770.21 | 34,229.79 |
| ***EXPENSES:*** | | | | |
| Depart 4930- | CDBG - Single Family | 75,000.00 | 66,556.62 | 8,443.38 |
| | TOTAL EXPENSES | 75,000.00 | 66,556.62 | 8,443.38 |
| | OVER (UNDER) REVENUES | $ - | $ (25,786.41) | $ 25,786.41 |
| **COMMUNITY GRANT (2012 CDBG Scattered Site) 257** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3493- | Grant | 225,000.00 | 12,786.97 | 212,213.03 |
| | TOTAL REVENUES | 225,000.00 | 12,786.97 | 212,213.03 |
| ***EXPENSES:*** | | | | |
| Depart 4930- | CDBG - Single Family | 225,000.00 | 13,947.99 | 211,052.01 |
| | TOTAL EXPENSES | 225,000.00 | 13,947.99 | 211,052.01 |
| | OVER (UNDER) REVENUES | $ - | $ (1,161.02) | $ 1,161.02 |
| **COMMUNITY GRANT (2013 Urgent Repair Grant) 258** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3493- | Grant | $ 75,000.00 | $ 37,500.00 | 37,500.00 |
| Depart 3831- | Investment Earning | - | 30.89 | (30.89) |
| | TOTAL REVENUES | 75,000.00 | 37,530.89 | 37,469.11 |
| ***EXPENSES:*** | | | | |
| Depart 4930- | CDBG - Single Family | 75,000.00 | - | 75,000.00 |
| | TOTAL EXPENSES | 75,000.00 | - | 75,000.00 |
| | OVER (UNDER) REVENUES | $ - | $ 37,530.89 | $ (37,530.89) |
| **UTILTIY HWY 200 WATER PROJECT 656** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3720- | Commercial Loan | $ 1,500,000.00 | $ - | $ 1,500,000.00 |
| Depart 3980- | Transfer | 156,500.00 | 156,500.00 | - |
| | TOTAL REVENUES | 1,656,500.00 | 156,500.00 | 1,500,000.00 |
| ***EXPENSES:*** | | | | |
| Depart 7120- | Water Systems | 1,656,500.00 | 159,673.63 | $ 1,496,826.37 |
| | TOTAL EXPENSES | 1,656,500.00 | 159,673.63 | 1,496,826.37 |
| | OVER (UNDER) REVENUES | $ - | $ (3,173.63) | $ 3,173.63 |

**Stanly County**
**Comparative Monthly Financial Report**
**Project Funds**
**For the Eight Months Ended February 28, 2014**

| | | PROJECT AUTHORIZATION | PROJECT TO DATE | PROJECT AMOUNT REMAINING |
|---|---|---|---|---|
| **UTILTIY AIRPORT CORRIDOR PROJECT 657** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3710- | Water and Sewer | $ 40,000.00 | $ 40,000.00 | $ - |
| Depart 3980- | Transfer | 40,000.00 | 40,000.00 | - |
| | TOTAL REVENUES | 80,000.00 | 80,000.00 | - |
| ***EXPENSES:*** | | | | |
| Depart 7120- | Water Systems | 80,000.00 | 80,000.00 | $ - |
| | TOTAL EXPENSES | 80,000.00 | 80,000.00 | - |
| | OVER (UNDER) REVENUES | $ - | $ - | $ - |
| **AIRPORT RUNWAY EXTN DESIGN PROJECT 676** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3453- | Grants | $ 1,031,223.00 | $ 809,880.59 | $ 221,342.41 |
| Depart 3980- | Transfer from Other Funds | 296,000.00 | 235,410.56 | 60,589.44 |
| | TOTAL REVENUES | 1,327,223.00 | 1,045,291.15 | 281,931.85 |
| ***EXPENSES:*** | | | | |
| Depart 4531- | Terminal Improvement | 1,327,223.00 | 1,297,881.51 | 29,341.49 |
| | TOTAL EXPENSES | 1,327,223.00 | 1,297,881.51 | 29,341.49 |
| | OVER (UNDER) REVENUES | $ - | $ (252,590.36) | $ 252,590.36 |
| **AIRPORT RUNWAY PAVEMENT PROJECT 678** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3453- | Grants | $ 6,336,703.00 | $ 6,246,000.62 | $ 90,702.38 |
| Depart 3980- | Transfer from Other Funds | 247,778.00 | - | 247,778.00 |
| | TOTAL REVENUES | 6,584,481.00 | 6,246,000.62 | 338,480.38 |
| ***EXPENSES:*** | | | | |
| Depart 4530- | Replacement Operating | 6,584,481.00 | 5,974,524.25 | 609,956.75 |
| | TOTAL EXPENSES | 6,584,481.00 | 5,974,524.25 | 609,956.75 |
| | OVER (UNDER) REVENUES | $ - | $ 271,476.37 | $ (271,476.37) |
| **AWOS & ILS UPGRADE PROJECT 679** | | | | |
| ***REVENUES:*** | | | | |
| Depart 3453- | Grants | $ 112,500.00 | $ 64,052.31 | $ 48,447.69 |
| Depart 3980- | Transfer from Other Funds | 12,500.00 | 9,505.47 | 2,994.53 |
| | TOTAL REVENUES | 125,000.00 | 73,557.78 | 51,442.22 |
| ***EXPENSES:*** | | | | |
| Depart 4530- | AWOS & ILS Upgrade | 125,000.00 | 115,663.69 | 9,336.31 |
| | TOTAL EXPENSES | 125,000.00 | 115,663.69 | 9,336.31 |
| | OVER (UNDER) REVENUES | $ - | $ (42,105.91) | $ 42,105.91 |

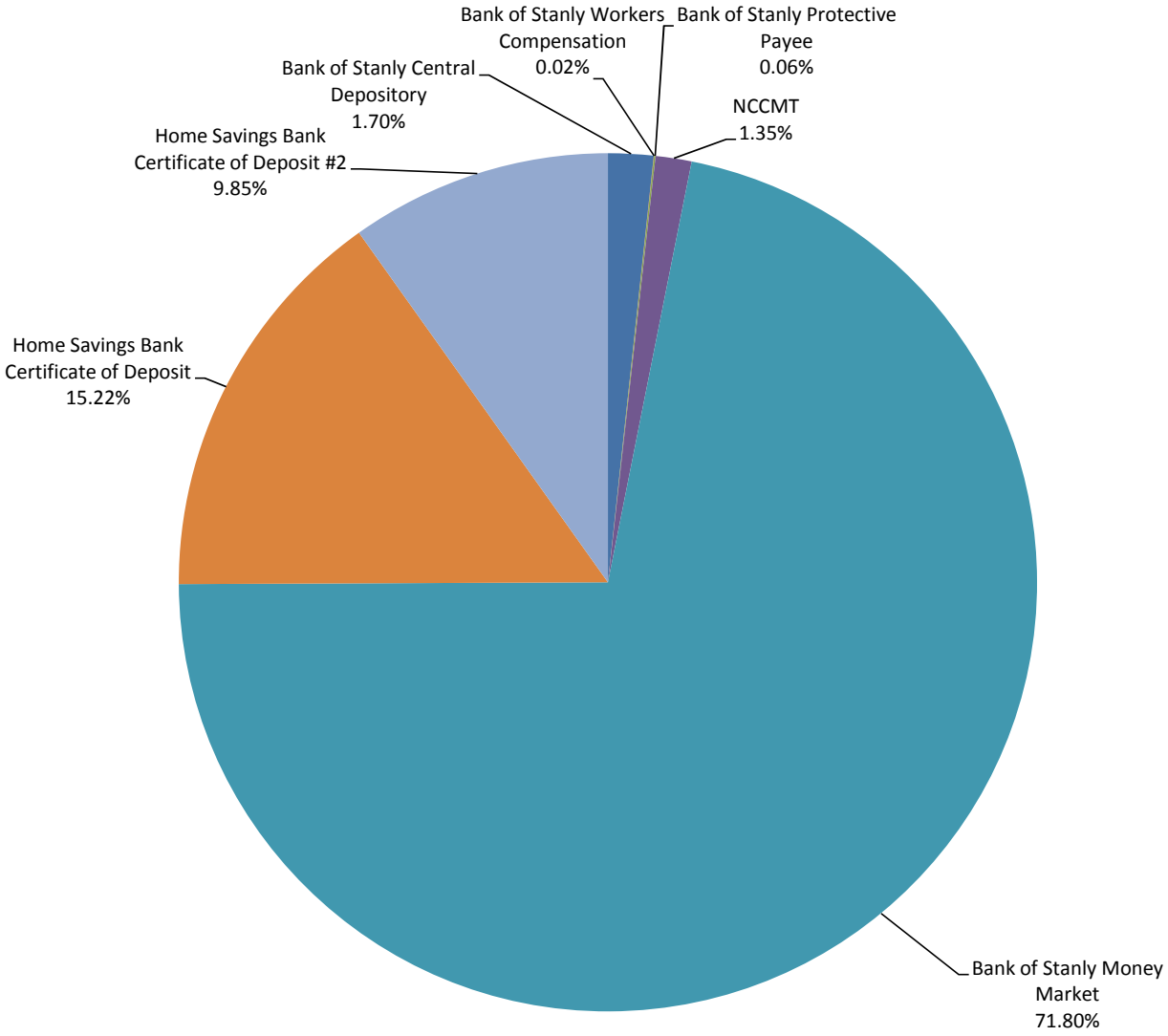
**Stanly County**
**Comparative Cash Position Report**
**February 28, 2014 Compared with February 28, 2013**

| | | Current 2/28/2014 | Prior 2/28/2013 | Increase (Decrease) |
|---|---|---|---|---|
| 110 | General Fund | $ 24,026,799.66 | $ 24,128,038.24 | $ (101,238.58) |
| 212 | Tarheel Challenge Academy | 2,315,948.30 | - | 2,315,948.30 |
| 213 | Emergency Radio System Project | (150.00) | - | (150.00) |
| 239 | Duke Help | - | 1,000.00 | (1,000.00) |
| 254 | Community Grant (CDBG) Single Family Rehab 2011 | 5,705.08 | 17,855.08 | (12,150.00) |
| 255 | Community Grant (CDBG) 2011 Urgent Repair | 13,808.91 | 37,369.62 | (23,560.71) |
| 256 | Community Grant (CDBG) 2011 Infrastructure | (25,786.41) | (26,799.36) | 1,012.95 |
| 257 | Community Grant (CDBG) 2012 CDBG Scattered Site | (1,161.02) | - | (1,161.02) |
| 258 | Community Grant (CDBG) 2013 Urgent Repair Grant | 37,530.89 | - | 37,530.89 |
| 260 | Emergency Telephone E-911 | 236,081.04 | 236,209.82 | (128.78) |
| 295 | Fire Districts | 65,058.86 | 80,559.67 | (15,500.81) |
| 611 | Greater Badin Operating | 266,290.71 | 271,413.63 | (5,122.92) |
| 621 | Piney Point Operating | 218,424.86 | 210,960.70 | 7,464.16 |
| 641 | Utility Operating | 700,971.98 | 651,325.00 | 49,646.98 |
| 654 | Utility- ARRA Water Storage Tank | - | 1,436.00 | (1,436.00) |
| 655 | Utility- Tyson Village Rolling Hills | - | - | - |
| 656 | Utility- Hwy 200 Water Project | (3,173.63) | (3,173.63) | - |
| 657 | Utility- Airport Corridor | - | - | - |
| 658 | Utility- Carriker Road Water Extn Project | - | - | - |
| 671 | Airport Operating | (15,318.76) | 136,812.93 | (152,131.69) |
| 675 | Airport Terminal Improvement Project | - | (1,231,756.49) | 1,231,756.49 |
| 676 | Airport Runway Extn | (252,590.36) | (155,809.98) | (96,780.38) |
| 678 | Airport Runway Pavement | 271,476.37 | 357,058.92 | (85,582.55) |
| 679 | AWOS & ILS Upgrade Project | (42,105.91) | (42,105.91) | - |
| 680 | Group Health Fund | 3,103,915.84 | 2,738,908.33 | 365,007.51 |
| 710 | Protective Payee | - | - | - |
| 720 | Fines & Forfeiture Agency | - | - | - |
| 730 | Deed of Trust Fund | 2,318.80 | 2,969.80 | (651.00) |
| 740 | Sheriff Court Executions | (193.89) | (243.89) | 50.00 |
| 760 | City and Towns Property Tax | 242,068.26 | 372,200.82 | (130,132.56) |
| 770 | 3% Vehicle Property Tax | - | 6,242.15 | (6,242.15) |
| | | $ 31,165,919.58 | $ 27,790,471.45 | $ 3,375,448.13 |



**Stanly County**
**Investment Report**
**For the Eight Months Ended February 28, 2014**

| BANK: | Balance per Bank at 2/28/14 | % of investment | Purchase Date | Maturity Date | % Yield | Time of Certificate of Deposit |
|---|---|---|---|---|---|---|
| Bank of Stanly Central Depository | $ 532,813.35 | 1.70% | | | 0.10% | |
| Bank of Stanly Workers Compensation | 5,000.00 | 0.02% | | | N/A | |
| Bank of Stanly Protective Payee | 18,392.11 | 0.06% | | | N/A | |
| NCCMT | 421,409.21 | 1.35% | | | 0.01% | |
| Bank of Stanly Money Market | 22,470,633.55 | 71.80% | | | 0.15% | |
| Home Savings Bank Certificate of Deposit | 4,763,325.73 | 15.22% | 9/16/2013 | 3/17/2014 | 0.65% | 6 months |
| Home Savings Bank Certificate of Deposit #2 | 3,083,338.26 | 9.85% | 10/10/2013 | 4/10/2014 | 0.65% | 6 months |
| Totals | $ 31,294,912.21 | | | | | |



# *Stanly County*
# *Fund Balance Calculation*
# *As of February 2014*

| | | | |
|---|---|---|---|
| **Available Fund Balance** | | | |
| | Cash & Investments | $ | 24,031,229 |
| | Liabilities (w/out deferred revenue) | | 71,105 |
| | Deferred Revenue (from cash receipts) | | (39,620) |
| | Encumbrances | | 660,341 |
| | Due to Other Governments | | 13,714 |
| | Total Available | $ | 23,325,689 |
| **General Fund Expenditures** | | | |
| | Expenditures | $ | 54,919,239 |
| | Transfers Out to Other Funds | | 539,467 |
| | Total Expenditures | $ | 55,458,706 |
| **Total Available for Appropriation** | | | |
| | Total Available | $ | 23,325,689 |
| | Total Expenditures | | 55,458,706 |
| | **Available for Appropriation** | | **42.06%** |