



BOARD BULLETIN

October 4, 2013

Property Tax Collections Summary

As of September 30 the real property collection rate was 59.65%. This rate is 0.87 percentage points higher than the reported rate at the end of September in FY 12-13.

The vehicle tax collection rate as of September 2013 was 62.93%. This rate is 0.07 percentage points higher than the reported collection rate at the end of September 2012.

With respect to the overall levy collected, the collection percentage through September 2013 is 2.55 percentage points ahead of the overall rate as of September 30, 2012.

Past due tax revenue collection efforts continue to increase. In fact, there were 564 active past due collections in place as of September 30, 2013. Last year there were 311 similar measures in place at the end of September. This is an 81% increase in the number of active enforced collections.

Group Health & Worker's Comp Fund

The County's Group Health and Worker's Comp Fund experienced a net increase of \$80,607 in FY 12-13. Based on an analysis of average monthly group health and worker's compensation claims, the Fund currently has reserves to cover three and ½ months of average claims. Best practice suggests a self-insured fund maintain sufficient reserves to cover at least three (3) months of claims. Thus, the Fund is currently fiscally sound and solvent.

Below please find the fund balance history for the Group Health and Worker's Comp Fund over the past six (6) fiscal years:

Fiscal Year	Fund Balance
FY 2007-2008	\$1,117,465
FY 2008-2009	\$1,418,094
FY 2009-2010	\$1,160,804
FY 2010-2011	\$1,419,788
FY 2011-2012	\$1,143,160
FY 2012-2013	\$1,223,767

School System – SAT Outcome Results

SAT scores for public school systems across the state of North Carolina were released late last week. The state average for all students taking the SAT was 1,479. Based on the results, Gray Stone Day School ranks in the top 5 in the state. Below please find the results from each Stanly County high school and an overall comparison of Stanly County to other city and county school systems in the region:

School	Mean Total SAT ¹ FY 11-12	Mean Total SAT ¹ FY 12-13
Gray Stone	1,705	1,636
Early College	1,483	1,531
West Stanly	1,480	1,423
South Stanly	1,361	1,423
North Stanly	1,375	1,407
Albemarle	1,283	1,313
Stanly County	1,394	1,399
State Avg.	1,469	1,479

School District	Mean Total SAT FY 11-12	Mean Total SAT FY 12-13
Gray Stone	1,705	1,636
Union	1,529	1,524
Cabarrus	1,502	1,498
Davidson	1,486	1,483
State Average	1,469	1,479
Randolph	1,418	1,410
Rowan-Salisbury	1,395	1,405
Stanly County	1,394	1,399
Asheboro City	1,432	1,396
Kannapolis City	1,350	1,367
Montgomery	1,331	1,277
Anson	1,269	1,251

¹ - Based on cumulative math, critical reading and writing composite score

Upcoming Meetings & Events

Regular Board Meeting Monday, October 7
7:00 PM
Commons Meeting Room