



BOARD BULLETIN

May 31, 2013

Economic Development Update

Active Projects – The current number of active projects is twenty (20). There were two (2) new active project leads in the past 30 days. Both of these leads were generated by the EDC. The current active projects represent the potential for at least \$286 million in new investment and over 950 jobs.

There were also two (2) additional projects added to the suspect list during the past 30 days. The leads for these projects were generated by the EDC and the North Carolina Department of Commerce.

There were six (6) meetings/site visits with prospective businesses in the past 30 days.

Other Initiatives/Activities –

- EDC staff participated in the 2013 regional Energy Summit in Charlotte on May 9 and 10. The energy sector is a target industry for Stanly County given the existing cluster of energy related firms.
- The EDC staff attended the Stanly County Chamber of Commerce Small Business of the Year awards luncheon on May 13.
- On May 13, the Stanly County EDC, in partnership with Stanly Community College and the NC State Institute of Emerging Issues, hosted a local forum focused on aligning education with 21st century manufacturing workforce needs. A total of 50 leaders from business, industry, education and local government attended.
- EDC staff participated on the Chamber sponsored legislative bus tour to Raleigh on May 14.
- EDC staff, Dr. Kays and Marion Kindley from Stanly Community College attended the Charlotte Regional Partnership's annual awards luncheon on May 16.
- EDC staff attended the For Stanly, Inc. board meeting on May 20 to provide an update of activities.
- Krista Bowers, EDC Specialist, successfully completed Leadership Stanly on May 22.
- EDC staff attended the ERI open house event on May 29 in Badin.

Turnover Rate Update

Due to a modest improvement in economic conditions beginning in 2011, the County's turnover rate increased fairly steadily. However, over the past twelve (12) months turnover rates have declined. A comparison of the respective date ranges is below:

	FY 10-11 July-May	FY 11-12 July-May	FY 12-13 July-May
Overall Turnover Rate	7.9%	10.7%	9.4%
Voluntary Turnover Rate	4.6%	7.9%	7.6%

The appropriation of merit in January 2012 and January 2013 may have contributed to the declining rate over the past several months. The Board's goal of funding a COLA and merit in FY 13-14 will hopefully have an impact on further reducing the County's voluntary turnover rate.

Facilities Maintenance Update

Below please find a short summary of a few capital improvement projects that have or will be completed prior to fiscal year end:

- * **Courthouse elevators** – the emergency jack repairs have been completed. The contractor is in the final stage of the modernization upgrades.
- * **Commons roof repair** – the roof over the school system's office area is currently being replaced due to a series of major leaks. The current roof was in place in 1995 when the County took ownership of the facility.
- * **Commons parking lot light replacement** – the County received a grant from Electricities to help offset the cost of replacing the parking lot lights with new, energy efficient lighting. The project is scheduled to begin in the next 7-10 days.
- * **Commons electricity consolidation** – earlier this week the City of Albemarle made the final conversion to consolidate the County's electric metering. The change is estimated to save the County \$15,000 annually.

Upcoming Meetings & Events

Regular Board Meeting

Monday, June 3
7:00 PM
Commons Meeting Room