



BOARD BULLETIN

June 28, 2013

Oakboro Sewer Study Update

Chambers Engineering provided a status report earlier this week to the Board's Oakboro wastewater treatment study subcommittee. Below please find a summary:

- A comprehensive review of the book value, accumulated depreciation, capitalized debt and capital improvement plan was provided for each of Oakboro's wastewater treatment assets. This information will be helpful with respect to developing a potential purchase value for these assets.
- The aforementioned data was also provided for the St. Martin Road water line. This line is also potentially available for purchase by Stanly County. The line has the capacity to serve a broader number of homeowners along the St. Martin Road corridor. It is conceivable the Water and Sewer Authority could develop another project to expand water availability to this area using the St. Martin line as a key distribution asset.
- A comprehensive review of the financial information and capital improvement plan associated with the forced main that connects the collection systems in Locust and Stanfield with the treatment plant in Oakboro was also provided.

Staff is of the opinion this forced main is an essential component to the project. Acquisition of this forced main will lead to enhanced certainty of long-term sewer availability for residential, industrial and retail growth and increase the overall cost efficiency of the entire treatment system.

- Within the next 30 days, Chambers plans to provide additional information and analysis regarding the annual operations and maintenance (O&M) budget for the wastewater treatment plant. This information will assist the Board with determining its financial tolerance for additional debt which may be required to acquire the treatment assets.
- The subcommittee directed staff to reach out to the Town of Oakboro to have them develop a price for the assets to initiate the negotiation process. Once an asking price is received and Chambers finalizes the O&M data, the full Board will be in a position to consider a purchase offer.

Storm Leads to Permitting Increase

The County has seen a significant increase in electrical and building permit activity in the wake of the June 13 microburst storm.

Call volume in the Central Permitting Office has also risen sharply over the past 7-10 days. The County has re-deployed employees assigned to worker's compensation light duty to the Central Permitting Office to provide clerical support. Below please find a comparison of electrical permits pre and post the storm event:

| Week | Electrical Permits | % Increase | \$ Revenue |
|-------------------|--------------------|------------|------------|
| June 10-14 | 27 | - | \$733 |
| June 17-21 | 140 | 419% | \$3,957 |

Building permit activity is also beginning to steadily increase as homeowners work with their insurance adjusters to assess damage, obtain quotes and proceed with repairs.

Storm Related Financial Assistance

The County's Emergency Management staff has been working closely this week with representatives from the Small Business Association (SBA) and State's Emergency Management Office to review damage assessment data.

Based on an initial review of this data, it appears the damage thresholds have been met to trigger low-interest loan assistance and possibly individual assistance for residents and businesses with tree removal and storm related repair needs. Staff is optimistic we will receive an official response from the State within the next 10-15 business days.

Upcoming Meetings & Events

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|------------------------------|---|
| July 4th Holiday | Thursday, July 4 County Offices Closed |
| Regular Board Meeting | Monday, July 8 7:00 PM Commons Meeting Room |