



BOARD BULLETIN

February 8, 2013

Property Tax Collections Summary

As of January 31 the real property collection rate was 90.35%. This rate is 0.11 percentage points higher than the reported rate at the end of January 2012.

The vehicle tax collection rate as of January 2013 was 75.67%. This rate is 0.98 percentage points higher than the reported collection rate at the end of January 2012.

With respect to the overall levy collected, the collection percentage through January 2013 is 0.2 percentage points below the overall rate as of January 31, 2012.

Past due tax revenue collection efforts are still trending in a positive direction. Earlier this week 22,656 past due notices were mailed to property owners, and the Board approved the advertising of past due tax liens in the Stanly News and Press in March 2013.

As of January 31, 78.1% of past due revenue had been collected. This rate is 23.8 percentage points higher than the past due revenue collection percentage at the end of January 2012.

2013 Revaluation - Update

The 2013 Revaluation continues to progress favorably. Below please find a summary of the work completed in the past 30 days:

- Staff has internally reviewed all 37,700 parcels in the county.
- Staff is still working diligently to review and establish values for all new construction.
- The Revaluation and IT staff are working closely to finalize the implementation of a real property value testing software program. The testing of the real values will be a priority between mid February and early March.
- New value notices are scheduled to be mailed on March 8, 2013. Informal appeals will begin as early as March 12.
- Staff has met with the Stanly News and Press, West Stanly Rotary Club and Albemarle Lions Club within the past 30 days to share information and answer questions about the upcoming Revaluation.

Stanly-Cabarrus County Line Update

In May 2009 Cabarrus County approached Stanly County about updating the county line map. After some consultation with the NC Geodetic Survey (NCGS) team, the Board directed the NCGS to carry out the survey at no cost to Stanly County.

After several funding delays at the State level, the final survey is complete and marker placement is on-going. The Board of Commissioners will receive an update at the March 4 Board meeting.

Staff has had some preliminary discussions with Cabarrus County with respect to planning and creating opportunities for public engagement on this issue. Additionally, staff will coordinate with the local school system and volunteer fire departments to ensure continuity of services.

Board approval and local legislation will be required to approve any adjustments to the existing border. Once the line is established via legislative action, the GIS and Tax staff in both counties will begin the process of making adjustments to the tax records to accurately reflect deed records. There are no time limits on when this process must begin or be completed. As a result, Stanly and Cabarrus have agreed no action will occur until Stanly County's 2013 Revaluation is completely finalized.

Upcoming Meetings & Events

Regular Board Meeting	Monday, February 18 7:00 PM Commons Mtg. Room
Annual Seniors Meeting and Luncheon	Tuesday, February 19 12:00 PM Senior Center
Annual Planning Retreat	Friday, February 22 9:00 AM Stanly County Airport
EDC Board Meeting	Monday, February 25 6:00 PM TBD