

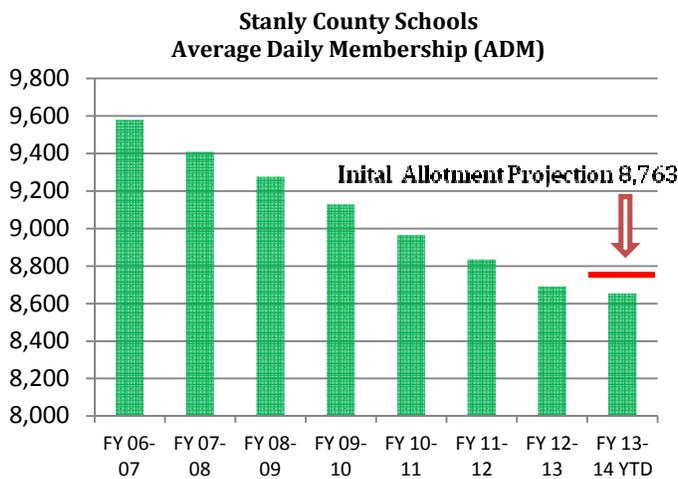


# Board Bulletin

April 4, 2014

## School Enrollment and Local Funding

Based on data recently released by the North Carolina Dept. of Public Instruction (NC DPI), Stanly County's public school enrollment has declined over the past year. Further, the decline during the current school year has exceeded NC DPI's projections. A multi-year view of public school enrollment is below:



Below please find a summary of total county funding for public schools over the past three (3) fiscal years.

Fiscal Year	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Budget
School Debt	\$2,411,600	\$2,606,170	\$2,506,919
Current Expense	\$9,537,362	\$9,377,362	\$9,570,868
<b>Total \$</b>	<b>\$11,948,962</b>	<b>\$11,983,532</b>	<b>\$12,077,787</b>
\$ Inc./ (Dec.)		\$34,570	\$94,255
% Change		(.29%)	(.79%)
Students (ADM)	8,836	8,691	8,653
\$ Per Student	\$1,352	\$1,379	\$1,396
Per Student \$ Change		+\$27	+\$17

## Property Tax Collections Summary

As of March 31 the real property collection rate was 94.39%. This rate is 0.13 percentage points lower than the reported rate at the end of March 2013.

The vehicle tax collection rate as of March 2014 was 85.91%. This rate is 3.99 percentage points higher than the reported collection rate at the end of March 2013.

The State's new "tax and tag together" payment program appears to be having a positive impact on the vehicle tax collection rate.

With respect to the overall levy collected, the collection percentage through March 2014 is 0.31 percentage points ahead of the overall rate as of March 31, 2013.

The County also collected \$36,562 via the NC debt setoff program for past due taxes in March 2014. As a means of comparison, the County collected \$26,937 via debt setoff in March 2013.

## Upcoming Meetings & Events

<b>Regular Board Meeting</b>	Monday, April 7 7:00 PM Commons Meeting Room
<b>Good Friday Holiday</b>	Friday, April 18 County Offices Closed
<b>Regular Board Meeting</b>	Monday, April 21 7:00 PM Commons Meeting Room