



Board Bulletin

May 22, 2015

Expenditure and Revenue Summary

As of April 30, 2015, revenues during the ten (10) month period from July-April were trending above the target percentage. The County's actual revenues through March were at 85.46% of budget. At this same time last year, the County had received and booked 82.98% of its amended budget revenue. As of March 2013, the County had received 88.32% of its amended budget revenue.

The County's expenditures through April are trending just slightly below the target percentage at 82.43%. At this same time last fiscal year, the County had expended 78.72% of its amended budget. In FY 12-13, the County had expended 82.79% of the amended budget.

The County's fund balance available for appropriation as of April 30 was at 33.88% of expenditures. Fund balance at this same time last fiscal year was at 35.83%. In FY 12-13, the fund balance as a percentage of expenditures as of April 30 was at 36.64%.

The County's General Fund cash position as of April 2015 was \$21.35 million. This figure is \$346,269 (1.6%) lower than April 2014 and \$82,330 (0.4%) higher than April 2013.

The majority of the utility Enterprise Funds (Greater Badin, Piney Point, Stanly Utilities, and West Stanly Sewer Treatment Plant) are trending in a positive financial direction. The Greater Badin system is the one exception. Currently, operating expenditures are outpacing revenues by approximately \$13,000.

The Airport Enterprise Fund is still operating in the negative and lagging behind its financial performance through the same time period last fiscal year. However, the fund is performing better through April 30 as compared to the same time period in FY 12-13 and FY 11-12.

The County's group health insurance fund is trending ahead of the budget target. As of April 30, revenues exceeded expenditures by approximately \$307,000.

Building and Land Use Performance Trends

Based on ten (10) months of performance data, the County's overall building development, land use activity, and real estate transactions are trending well above the performance benchmarks from the same time period last fiscal year. Please see below:

Indicator	July-Apr (FY 14)	July-Apr (FY 15)	% Diff.
Building Permits Issued	2,286	2,347	2.7%
Total Permit Value (\$ millions)	\$21.54	\$34.95	62.3%
Inspections Per Day	30.8	32.5	5.5%
Perk/Soil Tests Performed	230	249	8.3%
Major Subdivision Plats Signed	3	5	66.7%
Deeds of Trust Indexed	1,336	1,388	3.9%
Transfer Stamp Fee Revenue	\$179,425	\$224,910	25.4%

Upcoming Meetings & Events

Memorial Day Holiday	Monday, May 25 County Offices Closed
Stanly COG Meeting	Tuesday, May 26 6:30 PM Locust FBC
Regular Board Meeting	Monday, June 1 7:00 PM Commons Meeting Room