



Board Bulletin

February 20, 2015

Building and Land Use Trends

Below please find the county's economic development, land use, building permit and real estate transaction activity for the period from July to January in FY 14-15 as compared to the same time period in FY 13-14.

The two (2) most encouraging indicators are increases in the number of site visits or prospect meetings related to economic development projects and the overall value of building permits.

Indicator	July-Jan (FY 13-14)	July-Jan (FY 14-15)	% Diff.
New Active Leads in EDC	14	13	-7.1%
Site Visits and/or Prospect Meetings for EDC	33	48	45.4%
Building Permits Issued	1,684	1,650	-2.0%
Total Permit Value (\$ millions)	14.2	21.6	52.1%
Inspections Per Day	31.2	32.2	3.2%
Inspections Per Hour	1.4	1.4	-
Major Subdivisions	3	2	-33.3%
Deeds of Trust Indexed	1013	981	-3.2%
Deeds of Trust Per Day	7.0	6.8	-2.9%
Permitting Related Phone Calls Received	6,430	7,742	20.4%
Customers Served – Central Permitting	1,371	1,710	24.7%

Expenditure and Revenue Summary

As of January 31, 2015, revenues during the seven (7) month period from July-January were trending above the target percentage. The County's actual revenues through January were at 70.09% of budget. At this same time last year, the County had received and booked 70.26% of its amended budget revenue. As of January 2013, the County had received 71.96% of its amended budget revenue.

The County's expenditures through January are trending slightly ahead of the target percentage at 61.81%. At this same time last fiscal year, the County had expended 60.69% of its amended budget. In FY 12-13, the County had expended 60.95% of the amended budget.

The County's fund balance available for appropriation as of January 31 was at 39.33% of expenditures. Fund balance at this same time last fiscal year was at 43.03%. In FY 12-13, the fund balance as a percentage of expenditures as of January 31 was at 42.22%.

The County's General Fund cash position as of January, 2015 was \$24.5 million. This figure is \$64,350 (.026%) lower than January 2014 and \$64,475 (0.26%) lower than January 2013.

Each of the Enterprise Funds (Greater Badin, Piney Point, Stanly Utilities, West Stanly Sewer and the Airport) are trending consistent or slightly better than last fiscal year. However, multiple enterprise funds remain in the negative. The cost of water purchase and the timing of inter-fund revenue transfers appear to be the key factors impacting budget performance.

Upcoming Meetings & Events

Stanly COG Meeting Tuesday, February 24
6:30 PM
Pfeiffer University

Regular Board Meeting Monday, March 2
7:00 PM
Commons Meeting Room