



Board Bulletin

August 8, 2014

Utility Projects Update

1. **Greater Badin Water & Sewer District**

Funding has been secured for both Phase I (west side) and Phase II (east side). Work is on-going to secure all of the necessary easements and right-of-way from Alcoa and the Town of Badin. Design for both phases of the project is complete and ready for bidding. Bidding is anticipated to occur in early fall 2014. Once a bid is awarded it is anticipated the construction will last at least 12 months.

2. **Airport Road Sewer Project**

In April 2014 Stanly County applied for a Clean Water State Revolving Fund grant and loan. The project was not funded. Another funding cycle is set to commence and a revised application is being submitted for September 2014.

3. **Carriker Road Waterline Extension**

Construction of the water line is currently 70% complete. The remaining 30%, homeowner taps, and construction close out are anticipated to be finalized by late September/early October 2014.

4. **Water & Sewer Authority - Phase 4, 5 and 6 Projects**

The Stanly Water and Sewer Authority is expected to begin strategically planning for the next three (3) phases of infrastructure projects at its August 2014 meeting.

5. **Sundale Village Waterline Project**

An application was submitted in May 2014 to serve approximately 60 homes along Austin Road north of NC 73 Hwy to the Sundale Village Mobile Home Park. The project was not recommended for funding but scored relatively high in the rankings. A revised application is being submitted for the September 2014 round of funding.

Property Tax Collections Update

Tax bills are normally mailed to homeowners in late July. As a result, the tax collection rate at the end of July is typically very low.

The rate will increase significantly by the end of August given the 1% discount period during the months of July and August. All of the banks and mortgage companies that escrow property taxes are required by law to pay prior to August 30 to take advantage of the discount period.

As of July 31 the real property collection rate was 0.81%. This rate is 0.11 percentage points higher than the reported rate at the end of July 2013.

The County collected \$4,910 via the NC debt setoff program for past due taxes in July 2014. As a means of comparison, the County collected \$2,454 via debt setoff in July 2013. This is a \$2,456 (100%) increase.

Upcoming Meetings & Events

EDC Board Meeting	Monday, August 11 6:00 PM Manager's Conf. Room
Recessed Board Meeting	Tuesday, August 12 6:00 PM Manager's Conf. Room
Stanly COG Meeting	Tuesday, August 26 6:30 PM Nevins Center