



# Board Bulletin

April 3, 2015

## ***FY 14-15 Sales Tax Update***

Sales tax revenues for February 2015 (April 2015 report) were \$176,781 (23%) less than January 2015 (March 2015 report).

However, February 2015 sales tax revenues were \$33,914 (6.2%) higher than the same revenues in February 2014.

When comparing sales tax results for July-April in FY 14-15 versus the same time period in FY 13-14, revenues are up \$408,400 (8.7%).

If the current sales tax revenue trend continues over the remaining four (4) monthly reporting periods in FY 14-15, revenues are projected to exceed the budget target by approximately \$600,000. This excess revenue will help offset revenue areas that do not meet target and/or expenditures that exceed the budget target.

Staff will continue to monitor sales tax revenues on a monthly basis and provide updates to the Board

## ***Employee Wellness Clinic - Update***

Utilization of the clinic increased significantly during the month of February. In fact, the 108 visits to the clinic was the highest one month total recorded since the clinic opened in October 2013.

A total of 497 employees and covered dependents (duplicate count) have used the clinic in FY 14-15.

The total cost to the County for these clinic visits is \$9,940 (\$20 per visit). If these same 497 individuals visited a primary care physician, a conservative estimate of the County cost would have been \$37,275 (\$75 per visit). Thus, it is estimated the clinic has generated a minimum hard cost savings of \$27,335 to date in FY 14-15. If current utilization trend continues, then it is projected the clinic will generate a savings of \$40,975 in FY 14-15.

Staff will continue to monitor the outcomes and costs associated with the clinic and provide updates to the Board.

## ***One-Time NCACC Dividend Payment***

Please be aware the County will be receiving a one-time \$4,500 dividend payment from the NC Association of County Commissioners (NCACC). The dividend amount was based on a formula that includes several factors including:

- Level of participation in the debt setoff program
- Participation in the EMS Medicaid reimbursement program
- Amount of annual dues paid

The one-time dividend payment comes as result of positive financial reserves and a revised fund balance policy target.

## ***Upcoming Meetings & Events***

<b>Good Friday Holiday</b>	Friday, April 3 County Offices Closed
<b>Regular Board Meeting</b>	Monday, April 6 7:00 PM Commons Meeting Room
<b>Regular Board Meeting</b>	Monday, April 20 7:00 PM Commons Meeting Room