

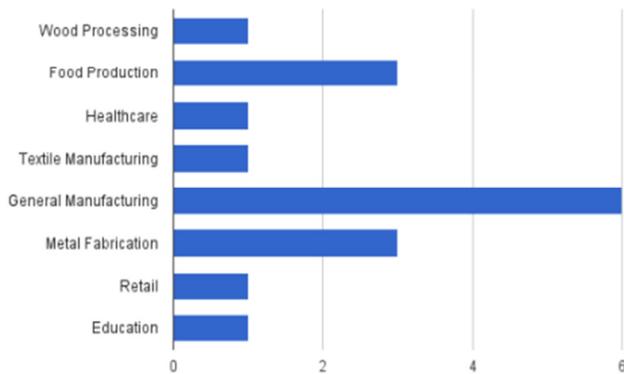
April 1, 2016

Economic Development Update

Active Projects – The current number of projects with activity in the past six (6) months is seventeen (17). One formerly active project led to the opening of a new business between New London and Albemarle. There have also been two (2) new active project leads in the past 30 days. The leads for these two (2) new active projects came from the Charlotte Regional Partnership and an ally.

The EDC actively met or provided follow-up information to eight (8) of the seventeen (17) active projects in the past 30 days (47%). The EDC also hosted three (3) site visits for active projects. These visits occurred for projects in Albemarle and Locust.

Active Projects by Industry Type



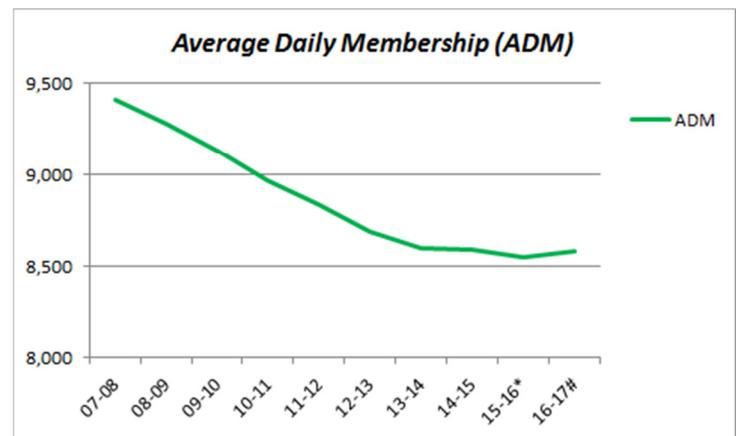
The EDC staff responded to eight (8) requests for information (RFIs) in the past 30 days. Four (4) of these leads were generated by the NC Economic Development Partnership, two (2) by allies, one (1) by the Charlotte Regional Partnership and one (1) by the EDC. The EDC staff was unable to respond to an additional four (4) RFIs due to a lack of product.

There were a total of four (4) existing industry visits in the past 30 days.

ADM & Planning Allotment for Schools

The NC Dept. of Public Instruction released budget planning information and ADM (average daily membership) allotment figures on its website this week.

The planning figure for Stanly County Schools is 8,582. This is a projected decrease of eighty-eight (88) students over the planning allotment figure utilized for the current fiscal year (8,670). However the actual ADM for FY 15-16 based on the most current data is 8,551. Below please find a graph depicting the decline in ADM over the past several years:



* Based on the most current ADM data available for FY 15-16
Based on FY 16-17 planning allotment ADM figure

Staff will consider this ADM figure when developing the FY 16-17 recommended budget.

Upcoming Meetings & Events

Regular Board Meeting

Monday, April 4
7:00 PM
Commons Meeting Room